# SOLAERIS
# COMMUNITY DEVELOPMENT DISTRICT
# PROPOSED BUDGET
# FISCAL YEAR 2027

# SOLAERIS
# COMMUNITY DEVELOPMENT DISTRICT
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**SOLAERIS**
**COMMUNITY DEVELOPMENT DISTRICT**
**GENERAL FUND BUDGET**
**FISCAL YEAR 2027**

| | Fiscal Year 2026 | | | | |
|---|---|---|---|---|---|
| | Amended Budget FY 2026 | Actual through 2/28/2026 | Projected through 9/30/2026 | Total Actual & Projected | Proposed Budget FY 2027 |
| **REVENUES** | | | | | |
| Assessment levy: off-roll | $1,108,250 | $ - | $1,108,250 | $ 1,108,250 | $ 2,084,550 |
| Total revenues | 1,108,250 | - | 1,108,250 | 1,108,250 | 2,084,550 |
| | | | | | |
| **EXPENDITURES** | | | | | |
| **Professional & administrative** | | | | | |
| Management/accounting/recording | 48,000 | 20,000 | 28,000 | 48,000 | 48,000 |
| Legal | 25,000 | 17,967 | 7,033 | 25,000 | 25,000 |
| Engineering | 5,000 | - | 5,000 | 5,000 | 5,000 |
| Engineering - SW and PF reporting | - | - | - | - | 10,000 |
| Audit | 5,575 | - | 5,575 | 5,575 | 5,575 |
| Arbitrage rebate calculation | 750 | - | 750 | 750 | 750 |
| Dissemination agent | 2,000 | 833 | 1,167 | 2,000 | 2,000 |
| Debt service fund accounting | 5,500 | 2,292 | 3,208 | 5,500 | 5,500 |
| EMMA software service | 5,000 | 1,500 | 3,500 | 5,000 | 5,000 |
| Trustee | 5,500 | - | 5,500 | 5,500 | 5,500 |
| Telephone | 200 | 83 | 117 | 200 | 200 |
| Postage | 500 | - | 500 | 500 | 500 |
| Printing & binding | 500 | 208 | 292 | 500 | 500 |
| Legal advertising | 2,000 | 447 | 1,553 | 2,000 | 2,000 |
| Annual special district fee | 175 | 175 | - | 175 | 175 |
| Insurance | 6,050 | 5,512 | - | 5,512 | 6,050 |
| Contingencies/bank charges | 500 | 411 | 89 | 500 | 500 |
| Website hosting & maintenance | 705 | 705 | - | 705 | 705 |
| Website ADA compliance | 210 | 145 | - | 145 | 210 |
| Total professional & administrative | 113,165 | 50,278 | 62,284 | 112,562 | 123,165 |

## SOLAERIS
## COMMUNITY DEVELOPMENT DISTRICT
## GENERAL FUND BUDGET
## FISCAL YEAR 2027

| | Fiscal Year 2026 | | | | |
|---|---|---|---|---|---|
| | Amended Budget FY 2026 | Actual through 2/28/2026 | Projected through 9/30/2026 | Total Actual & Projected | Proposed Budget FY 2027 |
| **Field operations** | | | | | |
| Field operations management | 14,400 | - | 5,000 | 5,000 | 36,000 |
| Field operations accounting | 5,000 | - | 1,000 | 1,000 | 10,000 |
| **Landscaping** | | | | | |
| Landscape maintenance | 300,000 | - | 100,000 | 100,000 | 500,000 |
| Irrigation maintenance | 10,000 | - | 10,000 | 10,000 | 10,000 |
| Plant replacement/arbor care | 30,000 | - | 10,000 | 10,000 | 50,000 |
| Landscape inspection | 18,000 | - | - | - | 18,000 |
| **Stormwater management** | | | | | |
| Wetland preserve maintenance/reporting | 350,000 | - | 125,000 | 125,000 | 357,000 |
| Pond maintenance | 39,685 | - | 39,685 | 39,685 | 39,685 |
| Littoral planting replacements | 10,000 | - | 10,000 | 10,000 | 10,000 |
| Lake/canal erosion repairs | 20,000 | - | 20,000 | 20,000 | 20,000 |
| Inlet/culvert maintenance | 10,000 | - | 10,000 | 10,000 | 10,000 |
| Pump maintenance | 8,000 | - | 8,000 | 8,000 | 8,000 |
| Irrigation re-use water | 100,000 | - | 30,000 | 30,000 | 117,000 |
| Irrigation secondary supply well/pump | - | - | - | - | 35,000 |
| Electricity | 5,000 | - | 5,000 | 5,000 | 5,000 |
| Pressure cleaning/paining | - | - | - | - | 20,000 |
| Streetlighting | 50,000 | - | 20,000 | 20,000 | 50,000 |
| Contingencies | 25,000 | - | 10,000 | 10,000 | 250,000 |
| Total field operations | 995,085 | - | 403,685 | 403,685 | 1,545,685 |
| Total expenditures | 1,108,250 | 50,278 | 465,969 | 516,247 | 1,668,850 |
| | | | | | |
| Excess/(deficiency) of revenues over/(under) expenditures | - | (50,278) | 642,281 | 592,003 | 415,700 |
| | | | | | |
| Fund balance - beginning (unaudited) | - | (15,844) | (66,122) | (15,844) | 576,159 |
| Fund balance - ending (projected) | | | | | |
| Assigned | | | | | |
| Working capital | - | - | - | - | 415,700 |
| Unassigned | - | (66,122) | 576,159 | 576,159 | 576,159 |
| Fund balance - ending | $ - | $ (66,122) | $ 576,159 | $ 576,159 | $ 991,859 |

**SOLAERIS**
**COMMUNITY DEVELOPMENT DISTRICT**
**DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

| | |
|---|---|
| Management/accounting/recording | $ 48,000 |
| **Wrathell, Hunt and Associates, LLC** (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community. | |
| Legal | 25,000 |
| General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. | |
| Engineering | 5,000 |
| The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities. | |
| Engineering - SW and PF reporting | 10,000 |
| Audit | 5,575 |
| Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures. | |
| Arbitrage rebate calculation | 750 |
| To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability. | |
| Dissemination agent | 2,000 |
| The District must annually disseminate financial information in order to comply with the | |
| Debt service fund accounting | 5,500 |
| EMMA software service | 5,000 |
| Trustee | 5,500 |
| Annual fee for the service provided by trustee, paying agent and registrar. | |
| Telephone | 200 |
| Telephone and fax machine. | |
| Postage | 500 |
| Mailing of agenda packages, overnight deliveries, correspondence, etc. | |
| Printing & binding | 500 |
| Letterhead, envelopes, copies, agenda packages | |
| Legal advertising | 2,000 |
| The District advertises for monthly meetings, special meetings, public hearings, public bids, etc. | |
| Annual special district fee | 175 |
| Annual fee paid to the Florida Department of Economic Opportunity. | |
| Insurance | 6,050 |
| The District will obtain public officials and general liability insurance. | |
| Contingencies/bank charges | 500 |
| Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc. | |
| Website hosting & maintenance | 705 |
| Website ADA compliance | 210 |

# SOLAERIS
# COMMUNITY DEVELOPMENT DISTRICT
# DEFINITIONS OF GENERAL FUND EXPENDITURES

| | |
|---|---|
| **EXPENDITURES (continued)** | |
| Field operations accounting | 10,000 |
| Field operations management | 36,000 |
| Irrigation re-use water | 117,000 |
| Irrigation maintenance | 10,000 |
| Plant replacement/arbor care | 50,000 |
| Landscape maintenance | 500,000 |
| Landscape inspection | 18,000 |
| Pond maintenance | 39,685 |
| Littoral planting replacements | 10,000 |
| Lake/canal erosion repairs | 20,000 |
| Inlet/culvert maintenance | 10,000 |
| Wetland preserve maintenance/reporting | 357,000 |
| Pump maintenance | 8,000 |
| Irrigation secondary supply well/pump | 35,000 |
| Pressure cleaning/paining | 20,000 |
| Electricity | 5,000 |
| Streetlighting | 50,000 |
| Contingencies | 250,000 |
| Total expenditures | $ 1,668,850 |

**SOLAERIS**
**COMMUNITY DEVELOPMENT DISTRICT**
**SPECIAL REVENUE BUDGET - POD 1**
**FISCAL YEAR 2027**

| | Fiscal Year 2026 | | | | |
|---|---|---|---|---|---|
| | Amended Budget FY 2026 | Actual through 2/28/2026 | Projected through 9/30/2026 | Total Actual & Projected | Proposed Budget FY 2027 |
| **REVENUES** | | | | | |
| Assessment levy: off-roll | $ 75,640 | $ - | $ 75,640 | $ 75,640 | $ 125,640 |
| Total revenues | 75,640 | - | 75,640 | 75,640 | 125,640 |
| | | | | | |
| **EXPENDITURES** | | | | | |
| **Professional & administrative** | | | | | |
| Special revenue fund accounting | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Special revenue fund audit | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Total professional & administrative | 3,000 | - | 3,000 | 3,000 | 3,000 |
| | | | | | |
| **Field operations** | | | | | |
| Pond maintenance | 32,640 | - | 32,640 | 32,640 | 32,640 |
| Littoral planting replacements | 10,000 | - | 10,000 | 10,000 | 10,000 |
| Lake bank erosion repairs | 20,000 | - | 20,000 | 20,000 | 20,000 |
| Inlet/culvert maintenace | 10,000 | - | 10,000 | 10,000 | 10,000 |
| Contingencies | | - | - | - | 35,000 |
| Total field operations | 72,640 | - | 72,640 | 72,640 | 107,640 |
| Total expenditures | 75,640 | - | 75,640 | 75,640 | 110,640 |
| | | | | | |
| Excess/(deficiency) of revenues over/(under) expenditures | - | - | - | - | 15,000 |
| | | | | | |
| Fund balance - beginning (unaudited) | - | - | - | - | - |
| Fund balance - ending (projected) | | | | | |
| Assigned | | | | | |
| Working capital | - | - | - | - | 15,000 |
| Unassigned | - | - | - | - | - |
| Fund balance - ending | $ - | $ - | $ - | $ - | $ 15,000 |

## SOLAERIS
## COMMUNITY DEVELOPMENT DISTRICT
## SPECIAL REVENUE BUDGET - POD 2
## FISCAL YEAR 2027

| | Fiscal Year 2026 | | | | |
|---|---|---|---|---|---|
| | Amended Budget FY 2026 | Actual through 2/28/2026 | Projected through 9/30/2026 | Total Actual & Projected | Proposed Budget FY 2027 |
| **REVENUES** | | | | | |
| Assessment levy: off-roll | $ 35,640 | $ - | $ 35,640 | $ 35,640 | $ 74,640 |
| Total revenues | 35,640 | - | 35,640 | 35,640 | 74,640 |
| | | | | | |
| **EXPENDITURES** | | | | | |
| **Professional & administrative** | | | | | |
| Special revenue fund accounting | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Special revenue fund audit | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Total professional & administrative | 3,000 | - | 3,000 | 3,000 | 3,000 |
| | | | | | |
| **Field operations** | | | | | |
| Pond maintenance | 17,640 | - | 17,640 | 17,640 | 17,640 |
| Littoral planting replacements | 5,000 | - | 5,000 | 5,000 | 5,000 |
| Lake bank erosion repairs | 5,000 | - | 5,000 | 5,000 | 5,000 |
| Inlet/culvert maintenace | 5,000 | - | 5,000 | 5,000 | 5,000 |
| Contingencies | | - | - | - | 30,000 |
| Total field operations | 32,640 | - | 32,640 | 32,640 | 62,640 |
| Total expenditures | 35,640 | - | 35,640 | 35,640 | 65,640 |
| | | | | | |
| Excess/(deficiency) of revenues over/(under) expenditures | - | - | - | - | 9,000 |
| | | | | | |
| Fund balance - beginning (unaudited) | | | - | - | - |
| Fund balance - ending (projected) | | | | | |
| Assigned | | | | | |
| Working capital | - | - | - | - | 9,000 |
| Unassigned | - | - | - | - | - |
| Fund balance - ending | $ - | $ - | $ - | $ - | $ 9,000 |

**SOLAERIS**
**COMMUNITY DEVELOPMENT DISTRICT**
**SPECIAL REVENUE BUDGET - POD 3**
**FISCAL YEAR 2027**

| | Fiscal Year 2026 | | | | |
|---|---|---|---|---|---|
| | Amended Budget FY 2026 | Actual through 2/28/2026 | Projected through 9/30/2026 | Total Actual & Projected | Proposed Budget FY 2027 |
| **REVENUES** | | | | | |
| Assessment levy: off-roll | $ 142,800 | $ - | $ 142,800 | $ 142,800 | $ 222,800 |
| Total revenues | 142,800 | - | 142,800 | 142,800 | 222,800 |
| | | | | | |
| **EXPENDITURES** | | | | | |
| **Professional & administrative** | | | | | |
| Special revenue fund accounting | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Special revenue fund audit | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Total professional & administrative | 3,000 | - | 3,000 | 3,000 | 3,000 |
| | | | | | |
| **Field operations** | | | | | |
| Pond maintenance | 79,800 | - | 79,800 | 79,800 | 79,800 |
| Littoral planting replacements | 20,000 | - | 20,000 | 20,000 | 20,000 |
| Lake bank erosion repairs | 30,000 | - | 30,000 | 30,000 | 30,000 |
| Inlet/culvert maintenace | 10,000 | - | 10,000 | 10,000 | 10,000 |
| Contingencies | | - | - | - | 50,000 |
| Total field operations | 139,800 | - | 139,800 | 139,800 | 189,800 |
| Total expenditures | 142,800 | - | 142,800 | 142,800 | 192,800 |
| | | | | | |
| Excess/(deficiency) of revenues over/(under) expenditures | - | - | - | - | 30,000 |
| | | | | | |
| Fund balance - beginning (unaudited) | - | - | - | - | - |
| Fund balance - ending (projected) | | | | | |
| Assigned | | | | | |
| Working capital | - | - | - | - | 30,000 |
| Unassigned | - | - | - | - | - |
| Fund balance - ending | $ - | $ - | $ - | $ - | $ 30,000 |

**SOLAERIS**
**COMMUNITY DEVELOPMENT DISTRICT**
**SPECIAL REVENUE BUDGET - POD 5**
**FISCAL YEAR 2027**

| | Fiscal Year 2026 | | | | |
|---|---|---|---|---|---|
| | Amended Budget FY 2026 | Actual through 2/28/2026 | Projected through 9/30/2026 | Total Actual & Projected | Proposed Budget FY 2027 |
| **REVENUES** | | | | | |
| Assessment levy: off-roll | $ 66,380 | $ - | $ 66,380 | $ 66,380 | $ 116,380 |
| Total revenues | 66,380 | - | 66,380 | 66,380 | 116,380 |
| | | | | | |
| **EXPENDITURES** | | | | | |
| **Professional & administrative** | | | | | |
| Special revenue fund accounting | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Special revenue fund audit | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Total professional & administrative | 3,000 | - | 3,000 | 3,000 | 3,000 |
| | | | | | |
| **Field operations** | | | | | |
| Pond maintenance | 25,880 | - | 25,880 | 25,880 | 25,880 |
| Littoral planting replacements | 15,000 | - | 15,000 | 15,000 | 15,000 |
| Lake bank erosion repairs | 15,000 | - | 15,000 | 15,000 | 15,000 |
| Inlet/culvert maintenace | 7,500 | - | 7,500 | 7,500 | 7,500 |
| Contingencies | | - | - | - | 35,000 |
| Total field operations | 63,380 | - | 63,380 | 63,380 | 98,380 |
| Total expenditures | 66,380 | - | 66,380 | 66,380 | 101,380 |
| | | | | | |
| Excess/(deficiency) of revenues over/(under) expenditures | - | - | - | - | 15,000 |
| | | | | | |
| Fund balance - beginning (unaudited) | - | - | - | - | - |
| Fund balance - ending (projected) | | | | | |
| Assigned | | | | | |
| Working capital | - | - | - | - | 15,000 |
| Unassigned | - | - | - | - | - |
| Fund balance - ending | $ - | $ - | $ - | $ - | $ 15,000 |

**SOLAERIS**
**COMMUNITY DEVELOPMENT DISTRICT**
**SPECIAL REVENUE BUDGET - POD 6**
**FISCAL YEAR 2027**

| | Fiscal Year 2026 | | | | |
|---|---|---|---|---|---|
| | Amended Budget FY 2026 | Actual through 2/28/2026 | Projected through 9/30/2026 | Total Actual & Projected | Proposed Budget FY 2027 |
| **REVENUES** | | | | | |
| Assessment levy: off-roll | $ 69,860 | $ - | $ 69,860 | $ 69,860 | $ 119,860 |
| Total revenues | 69,860 | - | 69,860 | 69,860 | 119,860 |
| | | | | | |
| **EXPENDITURES** | | | | | |
| **Professional & administrative** | | | | | |
| Special revenue fund accounting | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Special revenue fund audit | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Total professional & administrative | 3,000 | - | 3,000 | 3,000 | 3,000 |
| | | | | | |
| **Field operations** | | | | | |
| Pond maintenance | 29,360 | - | 29,360 | 29,360 | 29,360 |
| Littoral planting replacements | 15,000 | - | 15,000 | 15,000 | 15,000 |
| Lake bank erosion repairs | 15,000 | - | 15,000 | 15,000 | 15,000 |
| Inlet/culvert maintenace | 7,500 | - | 7,500 | 7,500 | 7,500 |
| Contingencies | | - | - | - | 35,000 |
| Total field operations | 66,860 | - | 66,860 | 66,860 | 101,860 |
| Total expenditures | 69,860 | - | 69,860 | 69,860 | 104,860 |
| | | | | | |
| Excess/(deficiency) of revenues over/(under) expenditures | - | - | - | - | 15,000 |
| | | | | | |
| Fund balance - beginning (unaudited) | | | - | - | - |
| Fund balance - ending (projected) | | | | | |
| Assigned | | | | | |
| Working capital | - | - | - | - | 15,000 |
| Unassigned | - | - | - | - | - |
| Fund balance - ending | $ - | $ - | $ - | $ - | $ 15,000 |

**SOLAERIS**
**COMMUNITY DEVELOPMENT DISTRICT**
**SPECIAL REVENUE BUDGET - POD 7**
**FISCAL YEAR 2027**

| | Fiscal Year 2026 | | | | |
|---|---|---|---|---|---|
| | Amended Budget FY 2026 | Actual through 2/28/2026 | Projected through 9/30/2026 | Total Actual & Projected | Proposed Budget FY 2027 |
| **REVENUES** | | | | | |
| Assessment levy: off-roll | $ 35,640 | $ - | $ 35,640 | $ 35,640 | $ 62,640 |
| Total revenues | 35,640 | - | 35,640 | 35,640 | 62,640 |
| | | | | | |
| **EXPENDITURES** | | | | | |
| **Professional & administrative** | | | | | |
| Special revenue fund accounting | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Special revenue fund audit | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Total professional & administrative | 3,000 | - | 3,000 | 3,000 | 3,000 |
| | | | | | |
| **Field operations** | | | | | |
| Pond maintenance | 17,640 | - | 17,640 | 17,640 | 17,640 |
| Littoral planting replacements | 5,000 | - | 5,000 | 5,000 | 5,000 |
| Lake bank erosion repairs | 5,000 | - | 5,000 | 5,000 | 5,000 |
| Inlet/culvert maintenace | 5,000 | - | 5,000 | 5,000 | 5,000 |
| Contingencies | | - | - | - | 20,000 |
| Total field operations | 32,640 | - | 32,640 | 32,640 | 52,640 |
| Total expenditures | 35,640 | - | 35,640 | 35,640 | 55,640 |
| | | | | | |
| Excess/(deficiency) of revenues over/(under) expenditures | - | - | - | - | 7,000 |
| | | | | | |
| Fund balance - beginning (unaudited) | | | - | - | - |
| Fund balance - ending (projected) | | | | | |
| Assigned | | | | | |
| Working capital | - | - | - | - | 7,000 |
| Unassigned | - | - | - | - | - |
| Fund balance - ending | $ - | $ - | $ - | $ - | $ 7,000 |

# SOLAERIS
# COMMUNITY DEVELOPMENT DISTRICT
# SPECIAL REVENUE BUDGET - POD 8
# FISCAL YEAR 2027

| | Fiscal Year 2026 | | | | |
|---|---|---|---|---|---|
| | Amended Budget FY 2026 | Actual through 2/28/2026 | Projected through 9/30/2026 | Total Actual & Projected | Proposed Budget FY 2027 |
| **REVENUES** | | | | | |
| Assessment levy: off-roll | $ 6,440 | $ - | $ 6,440 | $ 6,440 | $ 17,440 |
| Total revenues | 6,440 | - | 6,440 | 6,440 | 17,440 |
| | | | | | |
| **EXPENDITURES** | | | | | |
| **Professional & administrative** | | | | | |
| Special revenue fund accounting | 1,000 | - | 1,000 | 1,000 | 1,000 |
| Special revenue fund audit | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Total professional & administrative | 2,500 | - | 2,500 | 2,500 | 2,500 |
| | | | | | |
| **Field operations** | | | | | |
| Pond maintenance | 1,440 | - | 1,440 | 1,440 | 1,440 |
| Littoral planting replacements | 500 | - | 500 | 500 | 500 |
| Lake bank erosion repairs | 1,000 | - | 1,000 | 1,000 | 1,000 |
| Inlet/culvert maintenace | 1,000 | - | 1,000 | 1,000 | 1,000 |
| Contingencies | | - | - | - | 10,000 |
| Total field operations | 3,940 | - | 3,940 | 3,940 | 13,940 |
| Total expenditures | 6,440 | - | 6,440 | 6,440 | 16,440 |
| | | | | | |
| Excess/(deficiency) of revenues over/(under) expenditures | - | - | - | - | 1,000 |
| | | | | | |
| Fund balance - beginning (unaudited) | - | - | - | - | - |
| Fund balance - ending (projected) | | | | | |
| Assigned | | | | | |
| Working capital | - | - | - | - | 1,000 |
| Unassigned | - | - | - | - | - |
| Fund balance - ending | $ - | $ - | $ - | $ - | $ 1,000 |

**SOLAERIS**
**COMMUNITY DEVELOPMENT DISTRICT**
**DEBT SERVICE FUND BUDGET - SERIES 2024**
**FISCAL YEAR 2027**

| | Fiscal Year 2026 | | | | |
|---|---|---|---|---|---|
| | Proposed Budget FY 2026 | Actual through 2/28/2026 | Projected through 9/30/2026 | Total Actual & Projected | Proposed Budget FY 2027 |
| **REVENUES** | | | | | |
| Assessment levy: off-roll | $ 1,011,887 | $ - | $ 1,011,887 | $ 1,011,887 | $ 1,011,887 |
| Interest | - | 17,154 | - | 17,154 | - |
| Total revenues | 1,011,887 | 17,154 | 1,011,887 | 1,029,041 | 1,011,887 |
| | | | | | |
| **EXPENDITURES** | | | | | |
| **Debt service** | | | | | |
| Principal | 175,000 | - | 175,000 | 175,000 | 185,000 |
| Interest | 839,388 | 419,694 | 419,694 | 839,388 | 830,288 |
| Total expenditures | 1,014,388 | 419,694 | 594,694 | 1,014,388 | 1,015,288 |
| | | | | | |
| Excess/(deficiency) of revenues over/(under) expenditures | (2,501) | (402,540) | 417,193 | 14,653 | (3,401) |
| | | | | | |
| **OTHER FINANCING SOURCES/(USES)** | | | | | |
| Transfers out | - | (20,486) | - | (20,486) | - |
| Total other financing sources/(uses) | - | (20,486) | - | (20,486) | - |
| Net increase/(decrease) in fund balance | (2,501) | (423,026) | 417,193 | (5,833) | (3,401) |
| | | | | | |
| Fund balance: | | | | | |
| Beginning fund balance (unaudited) | 1,470,734 | 1,477,095 | 1,054,069 | 1,477,095 | 1,471,262 |
| Ending fund balance (projected) | $1,468,233 | $1,054,069 | $1,471,262 | $ 1,471,262 | 1,467,861 |
| | | | | | |
| Use of fund balance: | | | | | |
| Debt service reserve account balance (required) | | | | | (1,011,888) |
| Interest expense - November 1, 2027 | | | | | (410,334) |
| Projected fund balance surplus/(deficit) as of September 30, 2027 | | | | | $ 45,639 |

# SOLAERIS
# COMMUNITY DEVELOPMENT DISTRICT
# SERIES 2024 AMORTIZATION SCHEDULE

| | Principal | Coupon Rate | Interest | Debt Service | Bond Balance |
|---|---|---|---|---|---|
| 11/01/25 | | | 419,693.75 | 419,693.75 | 13,815,000.00 |
| 05/01/26 | 175,000.00 | 0.05 | 419,693.75 | 594,693.75 | 13,640,000.00 |
| 11/01/26 | | | 415,143.75 | 415,143.75 | 13,640,000.00 |
| 05/01/27 | 185,000.00 | 5.200% | 415,143.75 | 600,143.75 | 13,455,000.00 |
| 11/01/27 | | | 410,333.75 | 410,333.75 | 13,455,000.00 |
| 05/01/28 | 195,000.00 | 5.200% | 410,333.75 | 605,333.75 | 13,260,000.00 |
| 11/01/28 | | | 405,263.75 | 405,263.75 | 13,260,000.00 |
| 05/01/29 | 205,000.00 | 5.200% | 405,263.75 | 610,263.75 | 13,055,000.00 |
| 11/01/29 | | | 399,933.75 | 399,933.75 | 13,055,000.00 |
| 05/01/30 | 215,000.00 | 5.200% | 399,933.75 | 614,933.75 | 12,840,000.00 |
| 11/01/30 | | | 394,343.75 | 394,343.75 | 12,840,000.00 |
| 05/01/31 | 225,000.00 | 5.200% | 394,343.75 | 619,343.75 | 12,615,000.00 |
| 11/01/31 | | | 388,493.75 | 388,493.75 | 12,615,000.00 |
| 05/01/32 | 240,000.00 | 6.000% | 388,493.75 | 628,493.75 | 12,375,000.00 |
| 11/01/32 | | | 381,293.75 | 381,293.75 | 12,375,000.00 |
| 05/01/33 | 255,000.00 | 6.000% | 381,293.75 | 636,293.75 | 12,120,000.00 |
| 11/01/33 | | | 373,643.75 | 373,643.75 | 12,120,000.00 |
| 05/01/34 | 270,000.00 | 6.000% | 373,643.75 | 643,643.75 | 11,850,000.00 |
| 11/01/34 | | | 365,543.75 | 365,543.75 | 11,850,000.00 |
| 05/01/35 | 285,000.00 | 6.000% | 365,543.75 | 650,543.75 | 11,565,000.00 |
| 11/01/35 | | | 356,993.75 | 356,993.75 | 11,565,000.00 |
| 05/01/36 | 305,000.00 | 6.000% | 356,993.75 | 661,993.75 | 11,260,000.00 |
| 11/01/36 | | | 347,843.75 | 347,843.75 | 11,260,000.00 |
| 05/01/37 | 325,000.00 | 6.000% | 347,843.75 | 672,843.75 | 10,935,000.00 |
| 11/01/37 | | | 338,093.75 | 338,093.75 | 10,935,000.00 |
| 05/01/38 | 345,000.00 | 6.000% | 338,093.75 | 683,093.75 | 10,590,000.00 |
| 11/01/38 | | | 327,743.75 | 327,743.75 | 10,590,000.00 |
| 05/01/39 | 365,000.00 | 6.000% | 327,743.75 | 692,743.75 | 10,225,000.00 |
| 11/01/39 | | | 316,793.75 | 316,793.75 | 10,225,000.00 |
| 05/01/40 | 390,000.00 | 6.000% | 316,793.75 | 706,793.75 | 9,835,000.00 |
| 11/01/40 | | | 305,093.75 | 305,093.75 | 9,835,000.00 |
| 05/01/41 | 410,000.00 | 6.000% | 305,093.75 | 715,093.75 | 9,425,000.00 |
| 11/01/41 | | | 292,793.75 | 292,793.75 | 9,425,000.00 |
| 05/01/42 | 435,000.00 | 6.000% | 292,793.75 | 727,793.75 | 8,990,000.00 |
| 11/01/42 | | | 279,743.75 | 279,743.75 | 8,990,000.00 |
| 05/01/43 | 465,000.00 | 6.000% | 279,743.75 | 744,743.75 | 8,525,000.00 |
| 11/01/43 | | | 265,793.75 | 265,793.75 | 8,525,000.00 |
| 05/01/44 | 490,000.00 | 6.000% | 265,793.75 | 755,793.75 | 8,035,000.00 |
| 11/01/44 | | | 251,093.75 | 251,093.75 | 8,035,000.00 |
| 05/01/45 | 525,000.00 | 6.250% | 251,093.75 | 776,093.75 | 7,510,000.00 |
| 11/01/45 | | | 234,687.50 | 234,687.50 | 7,510,000.00 |
| 05/01/46 | 560,000.00 | 6.250% | 234,687.50 | 794,687.50 | 6,950,000.00 |
| 11/01/46 | | | 217,187.50 | 217,187.50 | 6,950,000.00 |
| 05/01/47 | 595,000.00 | 6.250% | 217,187.50 | 812,187.50 | 6,355,000.00 |
| 11/01/47 | | | 198,593.75 | 198,593.75 | 6,355,000.00 |
| 05/01/48 | 630,000.00 | 6.250% | 198,593.75 | 828,593.75 | 5,725,000.00 |
| 11/01/48 | | | 178,906.25 | 178,906.25 | 5,725,000.00 |
| 05/01/49 | 675,000.00 | 6.250% | 178,906.25 | 853,906.25 | 5,050,000.00 |

# SOLAERIS
# COMMUNITY DEVELOPMENT DISTRICT
# SERIES 2024 AMORTIZATION SCHEDULE

| | Principal | Coupon Rate | Interest | Debt Service | Bond Balance |
|---|---|---|---|---|---|
| 11/01/49 | | | 157,812.50 | 157,812.50 | 5,050,000.00 |
| 05/01/50 | 715,000.00 | 6.250% | 157,812.50 | 872,812.50 | 4,335,000.00 |
| 11/01/50 | | | 135,468.75 | 135,468.75 | 4,335,000.00 |
| 05/01/51 | 760,000.00 | 6.250% | 135,468.75 | 895,468.75 | 3,575,000.00 |
| 11/01/51 | | | 111,718.75 | 111,718.75 | 3,575,000.00 |
| 05/01/52 | 810,000.00 | 6.250% | 111,718.75 | 921,718.75 | 2,765,000.00 |
| 11/01/52 | | | 86,406.25 | 86,406.25 | 2,765,000.00 |
| 05/01/53 | 865,000.00 | 6.250% | 86,406.25 | 951,406.25 | 1,900,000.00 |
| 11/01/53 | | | 59,375.00 | 59,375.00 | 1,900,000.00 |
| 05/01/54 | 920,000.00 | 6.250% | 59,375.00 | 979,375.00 | 980,000.00 |
| 11/01/54 | | | 30,625.00 | 30,625.00 | 980,000.00 |
| 05/01/55 | 980,000.00 | 6.250% | 30,625.00 | 1,010,625.00 | - |
| **Total** | **13,815,000.00** | | **16,892,912.50** | **30,707,912.50** | |

**SOLAERIS**
**COMMUNITY DEVELOPMENT DISTRICT**
**DEBT SERVICE FUND BUDGET - SERIES 2025**
**FISCAL YEAR 2027**

| | Fiscal Year 2026 | | | | |
|---|---|---|---|---|---|
| | Proposed Budget FY 2026 | Actual through 2/28/2026 | Projected through 9/30/2026 | Total Actual & Projected | Proposed Budget FY 2027 |
| **REVENUES** | | | | | |
| Assessment levy: off-roll | $ 747,626 | $ - | $ 747,626 | $ 747,626 | $ 1,811,992 |
| Interest | - | 42,336 | - | 42,336 | - |
| Total revenues | 747,626 | 42,336 | 747,626 | 789,962 | 1,811,992 |
| | | | | | |
| **EXPENDITURES** | | | | | |
| **Debt service** | | | | | |
| Principal | - | - | - | - | 320,000 |
| Interest | 1,208,654 | 461,033 | 747,621 | 1,208,654 | 1,495,243 |
| Cost of issuance | - | 35,000 | - | 35,000 | - |
| Total expenditures | 1,208,654 | 496,033 | 747,621 | 1,243,654 | 1,815,243 |
| | | | | | |
| Excess/(deficiency) of revenues over/(under) expenditures | (461,028) | (453,697) | 5 | (453,692) | (3,251) |
| | | | | | |
| **OTHER FINANCING SOURCES/(USES)** | | | | | |
| Transfers out | - | (10,353) | - | (10,353) | - |
| Total other financing sources/(uses) | - | (10,353) | - | (10,353) | - |
| Net increase/(decrease) in fund balance | (461,028) | (464,050) | 5 | (464,045) | (3,251) |
| | | | | | |
| Fund balance: | | | | | |
| Beginning fund balance (unaudited) | 3,020,634 | 3,073,093 | 2,609,043 | 3,073,093 | 2,609,048 |
| Ending fund balance (projected) | $2,559,606 | $2,609,043 | $2,609,048 | $2,609,048 | 2,605,797 |
| | | | | | |
| Use of fund balance: | | | | | |
| Debt service reserve account balance (required) | | | | | (1,811,980) |
| Interest expense - November 1, 2027 | | | | | (740,221) |
| Projected fund balance surplus/(deficit) as of September 30, 2027 | | | | | $ 53,596 |

**SOLAERIS**
**COMMUNITY DEVELOPMENT DISTRICT**
**SERIES 2025 AMORTIZATION SCHEDULE**

| | Principal | Coupon Rate | Interest | Debt Service | Bond Balance |
|---|---|---|---|---|---|
| 11/01/25 | | | 461,033.10 | 461,033.10 | 24,700,000.00 |
| 05/01/26 | | | 747,621.25 | 747,621.25 | 24,700,000.00 |
| 11/01/26 | | | 747,621.25 | 747,621.25 | 24,700,000.00 |
| 05/01/27 | 320,000.00 | 0.05 | 747,621.25 | 1,067,621.25 | 24,380,000.00 |
| 11/01/27 | | | 740,221.25 | 740,221.25 | 24,380,000.00 |
| 05/01/28 | 335,000.00 | 4.625% | 740,221.25 | 1,075,221.25 | 24,045,000.00 |
| 11/01/28 | | | 732,474.38 | 732,474.38 | 24,045,000.00 |
| 05/01/29 | 355,000.00 | 4.625% | 732,474.38 | 1,087,474.38 | 23,690,000.00 |
| 11/01/29 | | | 724,265.00 | 724,265.00 | 23,690,000.00 |
| 05/01/30 | 370,000.00 | 4.625% | 724,265.00 | 1,094,265.00 | 23,320,000.00 |
| 11/01/30 | | | 715,708.75 | 715,708.75 | 23,320,000.00 |
| 05/01/31 | 385,000.00 | 4.625% | 715,708.75 | 1,100,708.75 | 22,935,000.00 |
| 11/01/31 | | | 706,805.63 | 706,805.63 | 22,935,000.00 |
| 05/01/32 | 405,000.00 | 4.625% | 706,805.63 | 1,111,805.63 | 22,530,000.00 |
| 11/01/32 | | | 697,440.00 | 697,440.00 | 22,530,000.00 |
| 05/01/33 | 430,000.00 | 6.000% | 697,440.00 | 1,127,440.00 | 22,100,000.00 |
| 11/01/33 | | | 684,540.00 | 684,540.00 | 22,100,000.00 |
| 05/01/34 | 455,000.00 | 6.000% | 684,540.00 | 1,139,540.00 | 21,645,000.00 |
| 11/01/34 | | | 670,890.00 | 670,890.00 | 21,645,000.00 |
| 05/01/35 | 480,000.00 | 6.000% | 670,890.00 | 1,150,890.00 | 21,165,000.00 |
| 11/01/35 | | | 656,490.00 | 656,490.00 | 21,165,000.00 |
| 05/01/36 | 510,000.00 | 6.000% | 656,490.00 | 1,166,490.00 | 20,655,000.00 |
| 11/01/36 | | | 641,190.00 | 641,190.00 | 20,655,000.00 |
| 05/01/37 | 545,000.00 | 6.000% | 641,190.00 | 1,186,190.00 | 20,110,000.00 |
| 11/01/37 | | | 624,840.00 | 624,840.00 | 20,110,000.00 |
| 05/01/38 | 575,000.00 | 6.000% | 624,840.00 | 1,199,840.00 | 19,535,000.00 |
| 11/01/38 | | | 607,590.00 | 607,590.00 | 19,535,000.00 |
| 05/01/39 | 615,000.00 | 6.000% | 607,590.00 | 1,222,590.00 | 18,920,000.00 |
| 11/01/39 | | | 589,140.00 | 589,140.00 | 18,920,000.00 |
| 05/01/40 | 650,000.00 | 6.000% | 589,140.00 | 1,239,140.00 | 18,270,000.00 |
| 11/01/40 | | | 569,640.00 | 569,640.00 | 18,270,000.00 |
| 05/01/41 | 690,000.00 | 6.000% | 569,640.00 | 1,259,640.00 | 17,580,000.00 |
| 11/01/41 | | | 548,940.00 | 548,940.00 | 17,580,000.00 |
| 05/01/42 | 735,000.00 | 6.000% | 548,940.00 | 1,283,940.00 | 16,845,000.00 |
| 11/01/42 | | | 526,890.00 | 526,890.00 | 16,845,000.00 |
| 05/01/43 | 780,000.00 | 6.000% | 526,890.00 | 1,306,890.00 | 16,065,000.00 |
| 11/01/43 | | | 503,490.00 | 503,490.00 | 16,065,000.00 |
| 05/01/44 | 825,000.00 | 6.000% | 503,490.00 | 1,328,490.00 | 15,240,000.00 |
| 11/01/44 | | | 478,740.00 | 478,740.00 | 15,240,000.00 |
| 05/01/45 | 880,000.00 | 6.000% | 478,740.00 | 1,358,740.00 | 14,360,000.00 |
| 11/01/45 | | | 452,340.00 | 452,340.00 | 14,360,000.00 |
| 05/01/46 | 935,000.00 | 6.300% | 452,340.00 | 1,387,340.00 | 13,425,000.00 |
| 11/01/46 | | | 422,887.50 | 422,887.50 | 13,425,000.00 |
| 05/01/47 | 995,000.00 | 6.300% | 422,887.50 | 1,417,887.50 | 12,430,000.00 |
| 11/01/47 | | | 391,545.00 | 391,545.00 | 12,430,000.00 |
| 05/01/48 | 1,060,000.00 | 6.300% | 391,545.00 | 1,451,545.00 | 11,370,000.00 |
| 11/01/48 | | | 358,155.00 | 358,155.00 | 11,370,000.00 |
| 05/01/49 | 1,130,000.00 | 6.300% | 358,155.00 | 1,488,155.00 | 10,240,000.00 |
| 11/01/49 | | | 322,560.00 | 322,560.00 | 10,240,000.00 |
| 05/01/50 | 1,200,000.00 | 6.300% | 322,560.00 | 1,522,560.00 | 9,040,000.00 |

**SOLAERIS**
**COMMUNITY DEVELOPMENT DISTRICT**
**SERIES 2025 AMORTIZATION SCHEDULE**

| | Principal | Coupon Rate | Interest | Debt Service | Bond Balance |
|---|---|---|---|---|---|
| 11/01/50 | | | 284,760.00 | 284,760.00 | 9,040,000.00 |
| 05/01/51 | 1,280,000.00 | 6.300% | 284,760.00 | 1,564,760.00 | 7,760,000.00 |
| 11/01/51 | | | 244,440.00 | 244,440.00 | 7,760,000.00 |
| 05/01/52 | 1,365,000.00 | 6.300% | 244,440.00 | 1,609,440.00 | 6,395,000.00 |
| 11/01/52 | | | 201,442.50 | 201,442.50 | 6,395,000.00 |
| 05/01/53 | 1,450,000.00 | 6.300% | 201,442.50 | 1,651,442.50 | 4,945,000.00 |
| 11/01/53 | | | 155,767.50 | 155,767.50 | 4,945,000.00 |
| 05/01/54 | 1,545,000.00 | 6.300% | 155,767.50 | 1,700,767.50 | 3,400,000.00 |
| 11/01/54 | | | 107,100.00 | 107,100.00 | 3,400,000.00 |
| 05/01/55 | 1,645,000.00 | 6.300% | 107,100.00 | 1,752,100.00 | 1,755,000.00 |
| 11/01/55 | | | 55,282.50 | 55,282.50 | 1,755,000.00 |
| 05/01/56 | 1,755,000.00 | 6.300% | 55,282.50 | 1,810,282.50 | - |
| **Total** | **24,700,000.00** | | **31,535,046.85** | **56,235,046.85** | |

**SOLAERIS**
**COMMUNITY DEVELOPMENT DISTRICT**
**ASSESSMENT COMPARISON**
**PROJECTED FISCAL YEAR 2027 ASSESSMENTS**

| Off-Roll Assessments | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Product/Parcel** | **Bond Series** | **Units** | **% of FY 2027 General Fund Budget** | **FY 2027 O&M Assessment per Unit** | **FY 2027 SRF O&M Assessment per Unit** | **FY 2027 DS Assessment per Unit** | **FY 2027 Total Landowner Contribution/ Assessment per Unit** | **FY 2026 Total Assessment per Unit** |
| Pod 1 (Taylor Morrison) | 2024 | 520 | 8.20% | $ 328.76 | $ 241.62 | $ 587.96 | $ 1,158.34 | $ 911.83 |
| Pod 2 (KHov) | 2024 | 679 | 10.71% | 328.76 | 109.93 | 587.96 | 1,026.65 | 818.85 |
| Pod 3 (Taylor Morrison) | 2025 | 1,221 | 19.26% | 328.76 | 182.47 | 587.93 | 1,099.16 | 537.93 |
| Pod 4A (Kolter) | | 875 | 13.80% | 328.76 | - | - | 328.76 | 178.40 |
| Pod 4B (Pulte) | | 453 | 7.14% | 328.76 | - | - | 328.76 | 178.40 |
| Pod 5 (BKLP) | 2025 | 861 | 13.58% | 328.76 | 135.17 | 587.93 | 1,051.86 | 498.08 |
| Pod 6 (Dream Finders) | 2025 | 1,000 | 15.77% | 328.76 | 119.86 | 587.93 | 1,036.55 | 490.84 |
| Pod 7 (Meritage) | 2024 | 342 | 5.39% | 328.76 | 183.16 | 587.96 | 1,099.88 | 870.58 |
| Pod 8 (Meritage) | 2024 | 180 | 2.84% | 328.76 | 96.89 | 587.96 | 1,013.62 | 802.14 |
| Owner of Unsold Pods (Future Units) | | 899 | 3.31% | 76.65 | - | - | 76.65 | 16.10 |
| **Total** | | **7,030** | | | | | | |