SOLAERIS

COMMUNITY DEVELOPMENT DISTRICT October 23, 2025 **BOARD OF SUPERVISORS PUBLIC HEARING AND** REGULAR MEETING **AGENDA**

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT

AGENDA LETTER

Solaeris Community Development District OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W

Boca Raton, Florida 33431

Phone: (561) 571-0010

Toll-free: (877) 276-0889

Fax: (561) 571-0013

https://solaeriscdd.net/

October 16, 2025

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors
Solaeris Community Development District

Dear Board Members:

The Board of Supervisors of the Solaeris Community Development District will hold a Public Hearing and Regular Meeting on October 23, 2025 at 11:15 a.m., at the Verano Social Clubhouse, 10291 SW Visconti Way, Port St. Lucie, Florida 34986. The agenda is as follows:

- 1. Call to Order/Roll Call
- 2. Public Comments
- 3. Public Hearing to Hear Comments and Objections on the Imposition of Maintenance and Operation Assessments to Fund the Budget for Fiscal Year 2025/2026, Pursuant to Florida Law
 - A. Proof/Affidavit of Publication
 - B. Mailed Notice(s) to Property Owners
 - C. Consideration of Resolution 2026-01, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2025/2026; Providing for the Collection and Enforcement of Special Assessments, Including but not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date
- 4. Consideration of Oak Ridge Ranches LLC First Administrative Amendment to Saint Lucie County Deed of Conservation Easement
- 5. Acceptance of Unaudited Financial Statements as of September 30, 2025
- 6. Approval of September 18, 2025 Regular Meeting Minutes
- 7. Staff Reports
 - A. District Counsel: Kutak Rock LLP
 - B. District Engineer: *Mills, Short & Associates*

Board of Supervisors Solaeris Community Development District October 23, 2025, Public Hearing and Regular Meeting Agenda Page 2

- C. District Manager: Wrathell, Hunt and Associates, LLC
 - NEXT MEETING DATE: November 20, 2025 at 11:15 AM
 - QUORUM CHECK

SEAT 1	RICHARD BRUCE	In Person	PHONE	☐ No
SEAT 2	JOSH LONG	In Person	PHONE	☐ No
SEAT 3	Luis Carcamo	In Person	PHONE	☐ No
SEAT 4	JON SEIFEL	In Person	PHONE	No
SEAT 5	WILLIAM FIFE	IN PERSON	PHONE	☐ No

- 8. Board Members' Comments/Requests
- 9. Public Comments
- 10. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (415) 516-2161.

Sincerely,

Andrew Kantarzhi District Manager FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL-IN NUMBER: 1-888-354-0094 PARTICIPANT PASSCODE: 867 327 4756

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT

3

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT

34

GANNETT

PO Box 631244 Cincinnati, OH 45263-1244

AFFIDAVIT OF PUBLICATION

Daphne Gillyard Solaeris Community Development 2300 Glades RD # 410W Boca Raton FL 33431-8556

STATE OF WISCONSIN, COUNTY OF BROWN

Before the undersigned authority personally appeared, who on oath says that he or she is the Legal Advertising Representative of the Indian River Press Journal/St Lucie News Tribune/Stuart News, newspapers published in Indian River/St Lucie/Martin Counties, Florida; that the attached copy of advertisement, being a Legal Ad in the matter of, was published on the publicly accessible websites of Indian River/St Lucie/Martin Counties, Florida, or in a newspaper by print in the issues of, on:

SCN StLucie-IndianRv-Stuart 09/26/2025

Affiant further says that the website or newspaper complies with all legal requirements for publication in chapter 50, Florida Statutes.

Subscribed and sworn to before me, by the legal clerk, who is personally known to me, on 09/26/2025

Legal Clerk

Notary, State of WI, County of Brown

My commission expires

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SOLAERIS COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2025/2026 BUDGET; NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF OPERATIONS AND MAINTENANCE SPECIAL ASSESSMENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY, COLLECTION, AND ENFORCEMENT OF THE SAME; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

Upcoming Public Hearings, and Regular Meeting

The Board of Supervisors ("Board") for the Solaeris Community Development District ("District") will hold the following two public hearings and a regular meeting on October 23, 2025 at 11:15 a.m., at Verano Social Clubhouse, 10291 SW Visconti Way, Port St. Lucle, Florida 34986.

The first public hearing is being held pursuant to Chapter 190, Florida Stotutes, to receive public comment and objections on the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2025 and ending September 30, 2026 ("Fiscal Year 2025/2026"). The second public hearing is being held pursuant to Chapters 190, 197, and/or 170, Florida Stotutes, to consider the imposition of operations and maintenance special assessments ("O&M Assessments") upon the lands located within the District, to fund the Proposed Budget for Fiscal Year 2025/2026; to consider the adoption of an assessment cit; and, to provide for the levy, collection, and enforcement of assessments. At the conclusion of the hearings, the Board will, by resolution, adopt a budget and levy O&M Assessments as finally approved by the Board. A Board meeting of the District will also be held where the Board may consider any other District business.

Description of Assessments

The District imposes O&M Assessments on benefitted property within the District for the purpose of funding the District's general administrative, operations, and maintenance budget. A geographic depiction of the property potentially subject to the proposed O&M Assessments is identified in the map attached hereto. The table below shows the schedule of the proposed O&M Assessments, which are subject to change at the hearing:

Fiscal Year 2025/2026 General Fund Budget

Product/Parcel	Units	% of FY 2026 General Fund Budget	FY 2026 Estimated General Fund O&M Assessment per Unit	FY 2026 Estimated Special Revenue Fund O&M Assessment <u>per Unit</u>	TOTAL Estimated O&M per unit
Pod 1 (Taylor Morrison)	520	10.48%	\$228.48	\$145.46	\$373.94
Pod 2 (KHov)	679	13.69%	\$228.48	\$52.49	\$280.97
Pod 3 (Taylor Morrison)	1,221	24.62%	\$228.48	\$116.95	\$345,44
Pod 5 (NVR)	861	17.36%	\$228.48	\$77.10	\$305.58
Pod 6 (Dream Finders)	1,000	20.16%	\$228.48	\$69.86	\$298.34
Pod 7 (Meritage)	342	6.90%	\$228.48	\$104.21	\$332.69
Pod 8 (Meritage)	180	3.63%	\$228.48	\$35.78	\$264.26
Owner of Unsold Pods (Future Units)	2,227	3.16%	\$16.10	\$0.00	\$16.10

The O&M Assessments may be collected on the County tax roll or by direct bill from the District's Manager. The O&M Assessments are allocated on a proposed per lot basis and for the pods listed above, and any portion of the District's Proposed Budget not funded by the O&M Assessments will be funded by a developer funding agreement. Note that the O&M Assessments are in addition to any debt service assessments, if any, previously levied by the District and due to be collected for Fiscal Year 2025/2026. IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE.

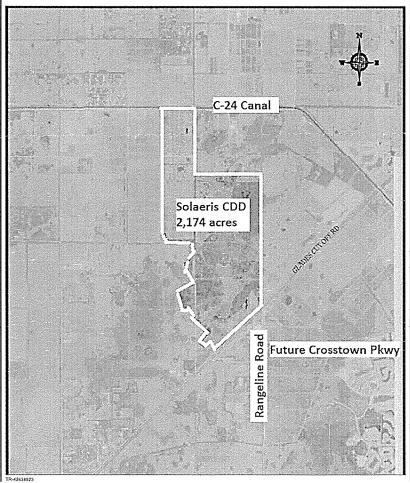
Additional Provisions

Additional Provisions

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting Wrathell, Hunt and Associates, LLC, 2300 Glades Road #410W, Boca Raton, Florida 33431, (877)276-0889 ("District Manager's Office"). The public hearings and meeting may be continued to a date, time, and place to be specified not needed. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (by hours pror to the meeting, if you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) /1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear and comment at the public hearings and meeting, and may also file written objections with the District Manager's Office within twenty (20) days issuance of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. If you have any questions, please do not hesitate to contact the District Manager's Office.

District Manager



SOLAERIS COMMUNITY DEVELOPMENT DISTRICT

38

STATE OF FLORIDA COUNTY OF PALM BEACH

AFFIDAVIT OF MAILING

BEFORE ME, the undersigned authority, this day personally appeared Juanita Williams, who, by me first being duly sworn and deposed says:

- 1. I am over eighteen (18) years of age and am competent to testify as to the matters contained herein. I have personal knowledge of the matters stated herein.
- 2. I, Juanita Williams, am employed by **Wrathell, Hunt & Associates, LLC**, and, in the course of that employment, serve as Financial Analyst for the **Solaeris Community Development District**.
- 3. Among other things, my duties include preparing and transmitting correspondence relating to the District.
- 4. I do hereby certify that on September 18, 2025, and in the regular course of business, I caused letters, in the forms attached hereto as **Exhibit A**, to be sent notifying affected landowner(s) in the District of their rights under Chapters 190, 197 and/or 170, Florida Statutes, with respect to the District's anticipated imposition of operations and maintenance assessments. I further certify that the letters were sent to the addressees identified in **Exhibit B** and in the manner identified in **Exhibit A**.
- I do hereby certify that the attached document(s) were made at or near the time of the occurrence of the matters set forth by, or from information transmitted by, a person having knowledge of those matters; were and are being kept in the course of the regularly conducted activity of the District; and were made as a regular practice in the course of the regularly conducted activity of the District.

FURTHER AFFIANT SAYETH NOT.

By: Juanita Williams

SWORN AND SUBSCRIBED before n	ne b	y means of p	hysical	presen	ce or	or or	line	notar	izatior	this	18th (day of
September 2025, by Juanita Williams												
provided	as	identification,	and	who		did	or		did	not	take	an
oath.												

DAPHNE GILLYARD
Notary Public
State of Florida
Comm# HH390392
Expires 8/20/2027

NOTARY PUBLIC

Print Name: U Paphne Notary Public, State of Florida

Commission No.: Htt 390392

My Commission Expires: ____ පි

EXHIBIT A:

Copies of Forms of Mailed Notices

EXHIBIT B:

List of Addressees

Solaeris Community Development District

OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W Boca Raton, Florida 33431 Phone: (561) 571-0010 Fax: (561) 571-0013 Toll-Free: (877) 276-0889

THIS IS NOT A BILL - DO NOT PAY

September 22, 2025

VIA FIRST CLASS MAIL

XXX Owner XXX Mailing address XXX City, State, ZIP

Product/Parcel: Pod X (# units)

RE: Solaeris Community Development District

Fiscal Year 2025/2026 Budget and O&M Assessments

Dear Property Owner:

Pursuant to Chapters 190, 197, and/or 170, Florida Statutes, the Solaeris Community Development District ("District") will be holding two public hearings and a Board of Supervisors' ("Board") meeting for the purposes of: (1) adopting the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2025 and ending September 30, 2026 ("Fiscal Year 2025/2026"), and (2) levying operations and maintenance assessments ("O&M Assessments") to fund the Proposed Budget for Fiscal Year 2025/2026, on October 23, 2025 at 11:15 a.m., at the Verano Social Clubhouse, 10291 SW Visconti Way, Port St. Lucie, Florida, 34986. The District is a special purpose unit of local government established under Chapter 190, Florida Statutes, for the purposes of providing infrastructure and services to your community. The proposed O&M Assessment for your property is set forth in Exhibit A.

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting Wrathell, Hunt and Associates, LLC, 2300 Glades Road #410W, Boca Raton, Florida 33431, (877)276-0889 ("District Manager's Office"). The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear and comment at the public hearings and meeting, and may also file written objections with the District Manager's Office within twenty (20) days of issuance of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. If you have any questions, please do not hesitate to contact the District Manager's Office.

Sincerely,

Andrew Kantarzhi District Manager

EXHIBIT A Summary of O&M Assessments

For all O&M Assessments levied to fund the Proposed Budget for Fiscal Year 2025/2026, the District expects to collect no more than \$1,108,250 in gross revenue. The O&M Assessments are allocated on a proposed per lot basis and for the pods listed below. The O&M Assessments may be collected on the County tax roll or by direct bill from the District's Manager. Note that the O&M Assessments are in addition to any debt service assessments, if any, previously levied by the District and due to be collected for Fiscal Year 2025/2026.

IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE.

Fiscal Year 2025/2026 General Fund Budget

Product/Parcel	Units	% of FY 2026 General Fund Budget	FY 2026 Estimated General Fund O&M Assessment per Unit	FY 2026 Estimated Special Revenue Fund O&M Assessment per Unit	TOTAL Estimated O&M per unit
Pod 1 (Taylor Morrison)	520	8.37 %	\$ 178.40	\$ 145.46	\$ 323.86
Pod 2 (KHov)	679	10.93 %	\$ 178.40	\$ 52.49	\$ 230.89
Pod 3 (Taylor Morrison)	1,221	19.66 %	\$ 178.40	\$ 116.95	\$ 295.35
Pod 4A (Kolter)	875	14.09 %	\$ 178.40	\$ 0.00	\$ 178.40
Pod 4B (Pulte)	453	7.29 %	\$ 178.40	\$ 0.00	\$ 178.40
Pod 5 (BKLP)	861	13.86 %	\$ 178.40	\$ 77.10	\$ 255.50
Pod 6 (Dream Finders)	1,000	16.10 %	\$ 178.40	\$ 69.86	\$ 248.26
Pod 7 (Meritage)	342	5.51 %	\$ 178.40	\$ 104.21	\$ 282.61
Pod 8 (Meritage)	180	2.90 %	\$ 178.40	\$ 35.78	\$ 214.18
Owner of Unsold Pods (Future Units)	899	1.31 %	\$ 16.10	\$ 0.00	\$ 16.10

Owner's Name	Mailing Address	City	State	ZIP
TAYLOR MORRISON OF FLORIDA, INC	4900 N. SCOTTSDALE ROAD, SUITE 2000	SCOTTSDALE	ΑZ	85251
K. HOVNANIAN FLORIDA OPERATIONS, LLC	3601 QUANTUM BOULEVARD	BOYNTON BEACH	FL	33426
SOLAERIS POD 4A, LLC (Kolter)	105 NE 1ST STREET	DELRAY BEACH	FL	33444
PULTE HOME COMPANY, LLC	3350 PEACHTREE ROAD NORTHEAST, SUITE 1500	ATLANTA	GA	30326
SOLAERIS POD 5 LLC (BKLP)	105 NE 1ST STREET	DELRAY BEACH	FL	33444
DFH LAND, LLC	14701 PHILIPS HIGHWAY, SUITE 300	JACKSONVILLE	FL	32256
MERITAGE HOMES OF FLORIDA, INC.	18655 NORTH CLARET DR, SUITE 400	SCOTTSDALE	ΑZ	85255
OAK RIDGE RESI INVESTMENTS LLC	105 NE 1ST STREET	DELRAY BEACH	FL	33444
OAK RIDGE RANCHES LLC	14025 RIVEREDGE DR, SUITE 175	TAMPA	FL	33637
OAK RIDGE COMMERCIAL LLC	105 NE 1ST STREET	DELRAY BEACH	FL	33444

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT

30

RESOLUTION 2026-01

[ANNUAL ASSESSMENT RESOLUTION]

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SOLAERIS COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2025/2026; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Solaeris Community Development District ("District") is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors ("Board") of the District has determined to undertake various operations and maintenance and other activities described in the District's budget ("Adopted Budget") for the fiscal year beginning October 1, 2025 and ending September 30, 2026 ("Fiscal Year 2025/2026"), attached hereto as Exhibit A; and

WHEREAS, Chapter 190, Florida Statutes, authorizes the District to fund the Adopted Budget through a funding agreement and/or through the imposition of special assessments on benefitted lands within the District, which special assessments may be collected by direct bill or on the tax roll pursuant to Chapter 197, Florida Statutes; and

WHEREAS, in order to fund the District's Adopted Budget, the District's Board now desires to adopt this Resolution setting forth the means by which the District intends to fund its Adopted Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SOLAERIS COMMUNITY DEVELOPMENT DISTRICT:

- **1. FUNDING.** As indicated in **Exhibits A and B,** the District's Board hereby authorizes the following funding mechanisms for the Adopted Budget:
 - **a. OPERATIONS AND MAINTENANCE DEFICIT FUNDING AGREEMENT.** The District's Board hereby authorizes a deficit funding agreement for certain

of the operations and maintenance services set forth in the District's Adopted Budget, as set forth in **Exhibit A.**

b. OPERATIONS AND MAINTENANCE ASSESSMENTS.

- i. Benefit Findings. The provision of the services, facilities, and operations as described in Exhibit A confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in Exhibits A and B, and is hereby found to be fair and reasonable.
- ii. Assessment Imposition. Pursuant to Chapters 190, 197 and/or 170, Florida Statutes, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District and in accordance with Exhibits A and B. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.
- **iii. Maximum Rate.** Pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments.
- c. DEBT SERVICE SPECIAL ASSESSMENTS. The District's Board hereby directs District Staff to effect the collection of the previously levied debt service special assessments, as set forth in Exhibits A and B.

2. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.

- a. TAX ROLL ASSESSMENTS. If and to the extent indicated in Exhibits A and B, certain of the operations and maintenance special assessments (if any) and/or previously levied debt service special assessments (if any) imposed on the "Tax Roll Property" identified in Exhibit B shall be collected at the same time and in the same manner as County taxes in accordance with Chapter 197 of the Florida Statutes. The District's Board finds and determines that such collection method is an efficient method of collection for the Tax Roll Property.
- b. DIRECT BILL ASSESSMENTS. If and to the extent indicated in Exhibits A and B, certain operations and maintenance special assessments (if any) and/or previously levied debt service special assessments (if any) imposed on "Direct Collect Property" identified in Exhibit B shall be collected

directly by the District in accordance with Florida law, as set forth in **Exhibits A and B.** The District's Board finds and determines that such collection method is an efficient method of collection for the Direct Collect Property.

- i. Due Date (O&M Assessments) Operations and maintenance assessments directly collected by the District shall be due and payable on the dates set forth in the invoices prepared by the District Manager, but no earlier than October 1st and no later than September 30th of FY 2026.
- ii. Due Date (Debt Assessments) Debt service assessments directly collected by the District are due in full on December 1, 2025; provided, however, that, to the extent permitted by law, the assessments due may be paid in two partial, deferred payments and on dates that are 30 days prior to the District's corresponding debt service payment dates all as set forth in the invoice(s) prepared by the District Manager.
- iii. In the event that an assessment payment is not made in accordance with the schedule(s) stated above, the whole assessment – including any remaining partial, deferred payments for the Fiscal Year, shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the rate of any bonds secured by the assessments, or at the statutory prejudgment interest rate, as applicable. In the event an assessment subject to direct collection by the District shall be delinguent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, Florida Statutes, or other applicable law to collect and enforce the whole assessment, as set forth herein.
- c. **FUTURE COLLECTION METHODS.** The decision to collect special assessments by any particular method e.g., on the tax roll or by direct bill does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole

discretion to select collection methods in any given year, regardless of past practices.

- **d. MAXIMUM RATE.** Pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments.
- 3. **ASSESSMENT ROLL; AMENDMENTS.** The Assessment Roll, attached to this Resolution as **Exhibit "B,"** is hereby certified for collection. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll.
- 4. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.
- 5. **EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 23rd day of October, 2025.

ATTEST:	SOLAERIS COMMUNITY DEVELOPMENT DISTRICT
	Ву:
Secretary/Assistant Secretary	lts:

Exhibit A: Budget

Exhibit B: Assessment Roll

Exhibit A: Budget

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT AMENDED BUDGET FISCAL YEAR 2026

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT TABLE OF CONTENTS

Description	Page Number(s)
General Fund Budget	1 - 2
Definitions of General Fund Expenditures	3 - 4
Special Revenue Fund: Pod 1	5
Special Revenue Fund: Pod 2	6
Special Revenue Fund: Pod 3	7
Special Revenue Fund: Pod 5	8
Special Revenue Fund: Pod 6	9
Special Revenue Fund: Pod 7	10
Special Revenue Fund: Pod 8	11
Assessment Summary	12

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT AMENDED GENERAL FUND BUDGET FISCAL YEAR 2026

	Adopted Budget FY 2026	Change	Amended Budget FY 2026
REVENUES			
Assessment levy: off-roll	\$ -	\$1,108,250	\$1,108,250
Landowner contribution	1,108,250	(1,108,250)	
Total revenues	1,108,250		1,108,250
EXPENDITURES			
Professional & administrative			
Management/accounting/recording	48,000	_	48,000
Legal	25,000	-	25,000
Legal - SD		-	
Engineering	5,000	-	5,000
Audit	5,575	-	5,575
Arbitrage rebate calculation	750	-	750
Dissemination agent	2,000	-	2,000
Debt service fund accounting	5,500	-	5,500
EMMA software service	5,000	-	5,000
Trustee	5,500	-	5,500
Telephone	200	-	200
Postage	500	-	500
Printing & binding	500	-	500
Legal advertising	2,000	-	2,000
Annual special district fee	175	-	175
Insurance	6,050	-	6,050
Contingencies/bank charges	500	-	500
Website hosting & maintenance	705	-	705
Website ADA compliance	210		210
Total professional & administrative	113,165		113,165

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT AMENDED GENERAL FUND BUDGET FISCAL YEAR 2026

	Adopted Budget FY 2026	Change	Amended Budget FY 2026
Field operations			
Field operations management	14,400	-	14,400
Field operations accounting	5,000	-	5,000
Landscape maintenance	300,000	-	300,000
Irrigation maintenance	10,000	-	10,000
Plant replacement/arbor care	30,000	-	30,000
Landscape inspection	18,000	-	18,000
Wetland maintenance	350,000	-	350,000
Wet ponds	39,685	-	39,685
Littoral planting replacements	10,000	-	10,000
Lake bank erosion repairs	20,000	-	20,000
Inlet/culvert maintenance	10,000	-	10,000
Pump maintenance	8,000	-	8,000
Water	100,000	-	100,000
Electricity	5,000	-	5,000
Streetlighting	50,000	-	50,000
Contingencies	25,000	-	25,000
Total field operations	995,085	_	995,085
Total expenditures	1,108,250		1,108,250
Excess/(deficiency) of revenues			
over/(under) expenditures	-	-	-
Fund balance - beginning (unaudited)			
Fund balance - ending (projected) Assigned			
Working capital	-	-	-
Unassigned	-	-	-
Fund balance - ending	\$ -	\$ -	\$ -

SOLAERIS

COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES

EXPENDITURES		
Professional & administrative	•	40.000
Management/accounting/recording Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	\$	48,000
Legal		25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.		
Engineering		5,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.		
Audit		5,575
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.		-,-
Arbitrage rebate calculation		750
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.		
Dissemination agent		2,000
The District must annually disseminate financial information in order to comply with the		<i>E E</i> 00
Debt service fund accounting EMMA software service		5,500 5,000
Trustee		5,500
Annual fee for the service provided by trustee, paying agent and registrar.		0,000
Telephone		200
Telephone and fax machine.		
Postage		500
Mailing of agenda packages, overnight deliveries, correspondence, etc.		
Printing & binding		500
Letterhead, envelopes, copies, agenda packages		0.000
Legal advertising The District advertises for monthly meetings, special meetings, public hearings, public		2,000
bids, etc.		
Annual special district fee		175
Annual fee paid to the Florida Department of Economic Opportunity.		170
Insurance		6,050
The District will obtain public officials and general liability insurance.		0,000
Contingencies/bank charges		500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.		
Website hosting & maintenance		705
Website ADA compliance		210

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES (continued)

Field operations accounting	5,000
Field operations management	14,400
Water	100,000
Irrigation maintenance	10,000
Plant replacement/arbor care	30,000
Landscape maintenance	300,000
Landscape inspection	18,000
Wet ponds	39,685
Littoral planting replacements	10,000
Lake bank erosion repairs	20,000
Inlet/culvert maintenance	10,000
Wetland maintenance	350,000
Pump maintenance	8,000
Electricity	5,000
Streetlighting	50,000
Contingencies	25,000
Total expenditures	\$1,108,250

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT AMENDED SPECIAL REVENUE BUDGET - POD 1 FISCAL YEAR 2026

	Adopted Budget FY 2026		Change		E	mended Budget Y 2026
REVENUES	_					
Landowner contribution	\$	75,640	•	640)	_	
Assessment levy: off-roll			75,	640	_\$_	75,640
Total revenues	-	75,640				75,640
EXPENDITURES						
Professional & administrative						
Special revenue fund accounting		1,500		-		1,500
Special revenue fund audit		1,500		-		1,500
Total professional & administrative		3,000		_		3,000
Field operations						
Pond maintenance		32,640		-		32,640
Littoral planting replacements		10,000		-		10,000
Lake bank erosion repairs		20,000		-		20,000
Inlet/culvert maintenace		10,000				10,000
Total field operations		72,640		-		72,640
Total expenditures		75,640				75,640
Excess/(deficiency) of revenues over/(under) expenditures		-		-		-
Fund balance - beginning (unaudited) Fund balance - ending (projected)						
Unassigned				_		
Fund balance - ending	\$		\$		\$	

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT AMENDED SPECIAL REVENUE BUDGET - POD 2 FISCAL YEAR 2026

	Adopted Budget FY 2026		Change	Amended Budget FY 2026
REVENUES	•	0= 040	* (0= 040)	
Landowner contribution	\$	35,640	\$ (35,640)	-
Assessment levy: off-roll		-	35,640	35,640
Total revenues		35,640		35,640
EXPENDITURES				
Professional & administrative				
Special revenue fund accounting		1,500		1,500
Special revenue fund audit		1,500		1,500
Total professional & administrative		3,000		3,000
Field operations				
Pond maintenance		17,640	-	17,640
Littoral planting replacements		5,000	-	5,000
Lake bank erosion repairs		5,000	-	5,000
Inlet/culvert maintenace		5,000		5,000
Total field operations		32,640	_	32,640
Total expenditures		35,640		35,640
Excess/(deficiency) of revenues over/(under) expenditures		-	-	-
Fund balance - beginning (unaudited) Fund balance - ending (projected) Unassigned				<u>-</u>
Fund balance - ending	\$	_	\$ -	\$ -

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT AMENDED SPECIAL REVENUE BUDGET - POD 3 FISCAL YEAR 2026

	Adopted Budget FY 2026	Change	Amended Budget FY 2026	
REVENUES	•	440.000		
Assessment levy: off-roll	\$ -	142,800	\$ 142,800	
Landowner contribution	142,800	(142,800)		
Total revenues	142,800		142,800	
EXPENDITURES				
Professional & administrative				
Special revenue fund accounting	1,500		1,500	
Special revenue fund audit	1,500		1,500	
Total professional & administrative	3,000		3,000	
Field energians				
Field operations	70.000		70.000	
Pond maintenance	79,800	-	79,800	
Littoral planting replacements	20,000	-	20,000	
Lake bank erosion repairs	30,000	-	30,000	
Inlet/culvert maintenace	10,000		10,000	
Total field operations	139,800		139,800	
Total expenditures	142,800		142,800	
Excess/(deficiency) of revenues				
over/(under) expenditures	-	-	-	
Fund balance - beginning (unaudited)				
Fund balance - ending (projected)				
Unassigned				
Fund balance - ending	<u>\$</u> -	<u>\$ -</u>	<u>\$</u> -	

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT AMENDED SPECIAL REVENUE BUDGET - POD 5 FISCAL YEAR 2026

	Adopted Budget FY 2026		Change	Amended Budget FY 2026	
REVENUES	Φ		00.000	Φ	00 000
Assessment levy: off-roll	\$	-	66,380	\$	66,380
Landowner contribution		66,380	(66,380)		
Total revenues		66,380			66,380
EXPENDITURES					
Professional & administrative					
Special revenue fund accounting		1,500			1,500
Special revenue fund audit		1,500			1,500
Total professional & administrative		3,000			3,000
Field operations					
Pond maintenance		25,880	-		25,880
Littoral planting replacements		15,000	-		15,000
Lake bank erosion repairs		15,000	-		15,000
Inlet/culvert maintenace		7,500			7,500
Total field operations		63,380			63,380
Total expenditures		66,380			66,380
Excess/(deficiency) of revenues over/(under) expenditures		-	-		-
Fund balance - beginning (unaudited)					-
Fund balance - ending (projected)					
Unassigned		-			
Fund balance - ending	\$	-	<u></u> ъ -	\$	-

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT AMENDED SPECIAL REVENUE BUDGET - POD 6 FISCAL YEAR 2026

	Adopted Budget FY 2026	Change	Amended Budget FY 2026
REVENUES			
Assessment levy: off-roll	\$ -	69,860	\$ 69,860
Landowner contribution	69,860	(69,860)	
Total revenues	69,860		69,860
EXPENDITURES			
Professional & administrative			
Special revenue fund accounting	1,500		1,500
Special revenue fund audit	1,500		1,500
Total professional & administrative	3,000		3,000
Field operations			
Pond maintenance	29,360	-	29,360
Littoral planting replacements	15,000	-	15,000
Lake bank erosion repairs	15,000	-	15,000
Inlet/culvert maintenace	7,500		7,500
Total field operations	66,860		66,860
Total expenditures	69,860		69,860
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-
Fund balance - beginning (unaudited) Fund balance - ending (projected)			
Unassigned	-		
Fund balance - ending	\$ -	\$ -	<u>\$ -</u>

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT AMENDED SPECIAL REVENUE BUDGET - POD 7 FISCAL YEAR 2026

	Adopted Budget FY 2027	Change	Amended Budget FY 2026	
REVENUES				
Assessment levy: off-roll	\$ -	\$ 35,640	\$ 35,640	
Landowner contribution	35,640	(35,640)		
Total revenues	35,640		35,640	
EXPENDITURES				
Professional & administrative				
Special revenue fund accounting	1,500		1,500	
Special revenue fund audit	1,500		1,500	
Total professional & administrative	3,000		3,000	
Field operations				
Pond maintenance	17,640	-	17,640	
Littoral planting replacements	5,000	-	5,000	
Lake bank erosion repairs	5,000	-	5,000	
Inlet/culvert maintenace	5,000	<u> </u>	5,000	
Total field operations	32,640		32,640	
Total expenditures	35,640		35,640	
Excess/(deficiency) of revenues				
over/(under) expenditures	-	-	-	
Fund balance - beginning (unaudited)				
Fund balance - ending (projected) Unassigned				
Fund balance - ending	\$ -	\$ -	\$ -	

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT AMENDED SPECIAL REVENUE BUDGET - POD 8 FISCAL YEAR 2026

	Adopted Budget FY 2026	Change	Amended Budget FY 2026
REVENUES	•		A 0.440
Assessment levy: off-roll	\$	- \$ 6,440 (6,440)	\$ 6,440
Landowner contribution	6,44		
Total revenues	6,44	<u> </u>	6,440
EXPENDITURES			
Professional & administrative			
Special revenue fund accounting	1,00	0	1,000
Special revenue fund audit	1,50	0	1,500
Total professional & administrative	2,50	0 -	2,500
Field operations			
Pond maintenance	1,44	0 -	1,440
Littoral planting replacements	50	0 -	500
Lake bank erosion repairs	1,00	0 -	1,000
Inlet/culvert maintenace	1,00		1,000
Total field operations	3,94		3,940
Total expenditures	6,44	<u> </u>	6,440
Excess/(deficiency) of revenues over/(under) expenditures			_
over (under) experialities		_	_
Fund balance - beginning (unaudited)			<u> </u>
Fund balance - ending (projected)			
Unassigned Fund balance - ending	\$	<u>-</u>	<u> </u>
i und balance - ending	Ψ	<u>- φ - </u>	- σ -

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT ASSESSMENT COMPARISON PROJECTED FISCAL YEAR 2026 ASSESSMENTS

Off-Roll Assessments

Product/Parcel	Bond Series	Units	% of FY 2026 General Fund Budget	FY 2026 O&M Assessment per Unit	FY 2026 SRF Assessment per Unit	FY 2026 DS Assessment per Unit	FY 2026 Total Assessment per Unit	FY 2025 Total Assessment per Unit
Pod 1 (Taylor Morrison)	2024	520	8.37%	\$ 178.40	\$ 145.46	\$ 587.96	\$ 911.83	n/a
Pod 2 (KHov)	2024	679	10.93%	178.40	52.49	587.96	818.85	n/a
Pod 3 (Taylor Morrison)	2025	1,221	19.66%	178.40	116.95	242.58	537.93	n/a
Pod 4A (Kolter)		875	14.09%	178.40	-	-	178.40	n/a
Pod 4B (Pulte)		453	7.29%	178.40	-	-	178.40	n/a
Pod 5 (BKLP)	2025	861	13.86%	178.40	77.10	242.58	498.08	n/a
Pod 6 (Dream Finders)	2025	1,000	16.10%	178.40	69.86	242.58	490.84	n/a
Pod 7 (Meritage)	2024	342	5.51%	178.40	104.21	587.96	870.58	n/a
Pod 8 (Meritage)	2024	180	2.90%	178.40	35.78	587.96	802.14	n/a
Owner of Unsold Pods (Future Units) Total		899 7,030	1.31%	16.10	-	-	16.10	n/a

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT

4

Return recorded document to: St. Lucie County County Attorney's Office 2300 Virginia Avenue Fort Pierce, FL 34982

FIRST ADMINISTRATIVE AMENDMENT TO SAINT LUCIE COUNTY DEED OF CONSERVATION EASEMENT

THIS DEED OF CONSERVATION EASEMENT ("Conservation Easement") is given this day of _______, 2025, by Oak Ridge Ranches LLC ("Oak Ridge Ranches") whose mailing address is 7735 S. Old Floral City Road, Floral City, Florida 34436 and Oak Ridge RESI Investments LLC, whose mailing address is 105 NE 1st Street, Delray Beach, Florida 33444 ("Oak Ridge RESI", together with Oak Ridge Ranches "Grantor") to St. Lucie County, a political subdivision of the State of Florida ("Grantee") having an address of 2300 Virginia Avenue, Fort Pierce, FL 34982. As used herein, the term "Grantor" shall include any and all heirs, successors or assigns of the Grantor, and all subsequent owners of the "Conservation Area" (as hereinafter defined), and the term "Grantee" shall include any successor or assignee of Grantee.

WITNESSETH:

WHEREAS, Grantor and Grantee are parties to that certain Saint Lucie County Deed of Conservation Easement recorded in Official Records Book 5296, Page 1326, of the Public Records of St. Lucie County, Florida (the "Conservation Easement"), pursuant to which Grantor granted to Grantee a perpetual conservation easement as defined in Section 704.06, Florida Statutes, in accordance with the terms and conditions set forth therein; and

WHEREAS, in accordance with Section 17 of the Conservation Easement, Grantor and Grantee have mutually agreed to modify the Conservation Easement to amend the Conservation Area as set forth herein.

WHEREAS, the Grantor is the owner of certain lands situated in St. Lucie County, Florida, and more specifically described in Exhibit "A" attached hereto and incorporated herein by this reference ("Property"); and

WHEREAS, the County approved the Comprehensive Plan Future Land Use Map Amendment for the Oak Ridge Ranches MXD Activity Area via Ordinance No. 2023-015 ("Ordinance 2023-015"); and

WHEREAS, Ordinance 2023-015 includes Subarea Policy 17 that provides for adjustments of up to 10% of the recorded conservation easements for the upland preservation areas (square footage) may be processed administratively through the review by the Environmental Resources Director, Planning and Development Services Director and the County Attorney; and

WHEREAS, the County approved a change in zoning to the Planned Unit Development (PUD) Zoning District with an associated Preliminary PUD (Master) Site Plan via Resolution No. 2023-201 ("Resolution 1"); and

WHEREAS, the County approved Phase 1 (A) Final Site Plan, via Resolution No 2024-229 ("Resolution 2"); and

- WHEREAS, the County approved accepting a Conservation Easement and Preserve Area Management and Monitoring Plan (PAMMP) from Oak Ridge Ranches LLC associated with Phase 1(A)/Spine Road via Resolution No. 2025-30 ("Resolution 3"); and
- WHEREAS, the County approved accepting a Conservation Easement and Preserve Area Management and Monitoring Plan (PAMMP) from Oak Ridge Ranches LLC outside the Phase 1(A)/Spine Road via Resolution No. 2025-159 ("Resolution 4"); and
- **WHEREAS,** on October 7, 2025, the County approved the acceptance of \$1,888,721.30 payment from Oak Ridge Ranches, LLC to satisfy remaining mitigation for the Oak Ridge Ranches Mixed Use Mixed Activity Area and PUD and apply the funds towards the purchase of the Junior Louis Ranch, LLC property (399.50 +/- acres of Environmentally Significant Lands); and
- **NOW, THEREFORE**, in consideration of the mutual covenants contained herein, the adequacy and sufficiency of which are acknowledged, Grantor and Grantee hereby covenant and agree as follows.
- 1. Recitals. The above-referenced recitals are true and correct and are incorporated herein by reference. Capitalized terms used but not defined in this Amendment shall have the same definitions given to them in the Conservation Easement, unless the context clearly indicates a contrary intent.
- 2. Conservation Area. Exhibit "B" to the Conservation Easement is hereby deleted in its entirety and replaced with Exhibit "B" attached hereto and made a part hereof. All references in the Conservation Easement to the Conservation Area shall mean the area depicted on Exhibit "B" attached to this Amendment.
- 3. Reaffirmation. Except as modified herein, all other terms and provisions of the Conservation Easement are hereby ratified and confirmed and shall remain in full force and effect except to the extent amended hereby. In the event of any inconsistency between the terms of this Amendment and the terms of the Conservation Easement, the terms of this Amendment shall control.
- TO HAVE AND TO HOLD unto Grantee forever. The covenants, terms, conditions, restrictions and purposes imposed with this Conservation Easement shall be binding upon Grantor and shall continue as a servitude running in perpetuity with the Property and the Conservation Area.

Grantor hereby covenants with said Grantee that Grantor is lawfully seized of said Property in fee simple; that the Property is free and clear of all encumbrances that are inconsistent with the terms of this Conservation Easement; and all mortgages and liens have been subordinated to this Conservation Easement; and that Grantor has good right and lawful authority to convey this Conservation Easement; and that it hereby fully warrants and defends the title to the Conservation Easement hereby conveyed against the lawful claims of all persons whomsoever.

ORDER effective the 15th day of October 2025.

ENVIRONMENTAL RESOURCES DIRECTOR ST. LUCIE COUNTY, FLORIDA
BYAmy E. Griffin
PLANNING AND DEVELOPMENT SERVICES DIRECTOR ST. LUCIE COUNTY, FLORIDA
BY Ben Balcer
PUBLIC WORKS DIRECTOR ST. LUCIE COUNTY, FLORIDA
BYPatrick Dayan
APPROVED AS TO FORM AND CORRECTNESS:
BY
Katherine Barbieri, Interim County Attorney

	RIDGE RANCHES has hereunto set its authorized hand
his, day of	, 2025.
WITNESS	OAK RIDGE RANCHES LLC, a Florida limited liability company
By:	
Name: Address:	By: The Kolter Group LLC, a Florida limited
	By:
	As:
Rv·	
By:Name:	
Address:	
STATE OF	
STATE OF COUNTY OF	
online notarization, this (The Kolter Group LLC, a Florida limit	ged before me by means of [] physical presence or [(date), by as of ted liability company, the Manager of OAK RIDGH v company, on behalf of the companies, who is personally as identification.
	Signature
	Signature
Notary Seal	Name of Notary Public Typed, Printed or Stamped

IN WITNESS WHEREOF,		, has hereunto set its authorized		
hand this				
WITNESS		OAK RIDGE RESI INVESTMENTS, LLC		
By:Name:		BY: The Kolter Group LLC, a Florida limited liability company, its Manager		
Address:		By: Name: As:		
By:				
STATE OF				
online notarization, this The Kolter Group LLC, a F INVESTMENTS LLC, a Flo	(date lorida limited liab orida limited liabi	before me by means of [] physical presence or [] e), by as of cility company, the Manager of OAK RIDGE RESI dity company, on behalf of the companies, who is as		
		Signature		
		Name of Notary Public Typed, Printed or Stamped		

IN WITNESS WHEREOF, S	ST. LUCIE COUNTY	, FLORIDA has hereunto set its
authorized hand this	, day of	, 2025.
WITNESS		LUCIE COUNTY, FLORIDA, a cal subdivision of the State of Florida
By:	1	
Name:		
Address:	By: _	
	Name	e:
	As: _	
R_{V}		
By:Name:		
Address:		
STATE OF		
COUNTY OF		
The foregoing instrument was ackn	nowledged before me	by means of [] physical presence or []
online notarization, this		
2025, by		
, as		of ST. LUCIE COUNTY,
FLORIDA, a political subdivision of	f the State of Florida,	of ST. LUCIE COUNTY, on behalf of the County, who is personally
		as identification.
	Signa	ature
	Name	e of Notary Public Typed, Printed
		amped

IN WITNESS WHEREOF, SOLAER	IS COMMUNITY D	EVELOPMENT DISTRICT hereby joins
in and consents to this Amendment this	day of	2025.
WITNESS		COMMUNITY MENT DISTRICT
Print Name:Address:	Name:	
Print Name:Address:		
STATE OF FLORIDA COUNTY OF	_	
The foregoing instrument was acknown in the day of the of SOLAERIS of Solation, who as identification in the assistance of solation as identification.	COMMUNITY DEVI	ELOPMENT DISTRICT, on behalf of the
[Notary seal]		blic – State of Florida e: nission expires:

MORTGAGEE JOINDER, CONSENT AND SUBORDINATION

FARM CREDIT OF CENTRAL FLORIDA, ACA ("Mortgagee"), the owner and holder of that certain Mortgage and Security Agreement dated July 2, 2021 given by Oak Ridge Ranches, LLC, a Florida limited liability company ("Ranches Mortgager") to Mortgagee recorded in Official Records Book 4642 at Page 1449 of the Public Records of St. Lucie County, Florida (as may be modified, amended and assigned from time to time, the "Ranches Mortgage"), and the owner and holder of that certain Mortgage and Security Agreement dated November 21, 2022 given by Oak Ridge RESI Investments LLC, a Florida limited liability company ("Resi Mortgager") to Mortgagee recorded in Official Records Book 4919 at Page 1200 of the Public Records of St. Lucie County, Florida (as may be modified, amended and assigned from time to time, the "Resi Mortgage"), does hereby join in and consent to the granting of this Conservation Easement across the lands therein described, and agrees to subordinate the lien of its Ranches Mortgage and Resi Mortgage to said Conservation Easement.

as of this day of	e has caused these presents to be executed in its name, effective, 2025.
Signed, sealed and delivered	MORTGAGEE:
in the presence of:	FARM CREDIT OF CENTRAL FLORIDA, ACA
Print Name:	By:
Address:	Name: Title:
Print Name:	
Address:	
STATE OF FLORIDA COUNTY OF	
	owledged before me by means of [] physical presence or
	, 2025, by, as of Central Florida, ACA, on behalf of said company, who []
	ed as identification.
	Notary Public – State of Florida
	Print Name: My Commission expires:
[Notary seal]	1

EXHIBIT "B"

SKETCH AND DESCRIPTION OF CONSERVATION AREA

<u>Attached</u>

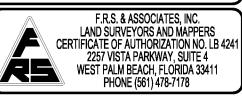
LEGAL DESCRIPTION OF CONSERVATION AREA SW

BEING A PARCEL OF LAND LYING IN A PORTION OF SECTION 35, TOWNSHIP 36 SOUTH, RANGE 38 EAST, AND IN PORTIONS OF SECTIONS 2 AND 3, TOWNSHIP 37 SOUTH, RANGE 38 EAST, ST LUCIE COUNTY FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SECTION 2, TOWNSHIP 37 SOUTH, RANGE 38 EAST; THENCE NORTH 00°04'28" WEST ALONG THE WEST LINE OF SAID SECTION 2 (BASIS OF STATE PLANE BEARING DATUM), A DISTANCE OF 1170.87 FEET TO THE **POINT OF BEGINNING**:

THENCE SOUTH 56°20'59" WEST, 129.33 FEET; THENCE SOUTH 0°05'57" EAST, 36.31 FEET; THENCE SOUTH 21°41'21" EAST, 54.21 FEET; THENCE SOUTH 11°38'11" WEST, 98.07 FEET; THENCE SOUTH 0°05'57" EAST, 260.73 FEET TO THE SOUTH LINE OF THE NORTH HALF (N-1/2) OF THE SOUTHEAST QUARTER (SE-1/4) OF THE SOUTHEAST QUARTER (SE-1/4) OF SAID SECTION 3; THENCE SOUTH 87°47'15" WEST, ALONG SAID SOUTH LINE, A DISTANCE OF 1,221.49 FEET TO THE SOUTHWEST CORNER OF THE NORTH HALF (N-1/2) OF THE SOUTHEAST QUARTER (SE-1/4) OF THE SOUTHEAST QUARTER (SE-1/4) OF SAID SECTION 3; THENCE NORTH 0°10'43" EAST, ALONG THE WEST LINE OF THE NORTH HALF (N-1/2) OF THE SOUTHEAST QUARTER (SE-1/4) OF SAID SECTION 3, A DISTANCE OF 664.75 FEET TO THE NORTHWEST CORNER OF THE NORTH HALF (N-1/2) OF THE SOUTHEAST QUARTER (SE-1/4) OF SAID SECTION 3; THENCE NORTH 87°59'30" EAST ALONG THE NORTH LINE OF THE NORTH HALF (N-1/2) OF THE SOUTHEAST QUARTER (SE-1/4) OF SAID SECTION 3, A DISTANCE OF 1,326.02 FEET TO THE WEST LINE OF SAID SECTION 2; THENCE NORTH 00°04'28" WEST ALONG THE WEST LINE OF SECTION 2, A DISTANCE OF 1,319.82 FEET TO THE WEST QUARTER CORNER OF SECTION 2; THENCE NORTH 00°08'05" WEST ALONG THE WEST LINE OF SECTION 2, A DISTANCE OF 2,773.08 FEET TO THE SOUTHWEST CORNER OF SAID SECTION 35, TOWNSHIP 36 SOUTH, RANGE 38 EAST; THENCE NORTH 00°33'41" WEST ALONG THE WEST LINE OF SAID SECTION 35, A DISTANCE OF 1,886.39 FEET; THENCE SOUTH 51°25'39" EAST, 284.84 FEET; THENCE NORTH 73°20'54"

SCALE N.A.	DRAWN BY: JC SCHABORT			
JOB NUMBER	APPROVED BY:			
15-015.FH SHEET:	G. P. WILLIAMS DATE:	E.V	6/18/25	UPDATE PER COUNTY REV.
1 OF 17		BY	DATE	REVISIONS



EAST, 344.58 FEET; THENCE NORTH 30°17'48" EAST, 240.01 FEET; THENCE NORTH 00°48'40" EAST, 718.51 FEET; THENCE NORTH 80°06'08" EAST, 520.93 FEET; THENCE NORTH 56°12'29" EAST, 99.95 FEET; THENCE NORTH 02°52'07" WEST, 601.78 FEET; THENCE NORTH 01°57'24" EAST, 176.10 FEET; THENCE NORTH 24°07'24" EAST, 363.57 FEET; THENCE NORTH 33°38'19" EAST, 107.30 FEET; THENCE NORTH 67°35'29" EAST, 145.00 FEET; THENCE SOUTH 38°30'46" EAST, 303.15 FEET TO A POINT OF NON-TANGENCY THROUGH WHICH A RADIAL LINE BEARS SOUTH 24°22'52" EAST; THENCE SOUTHWESTERLY ALONG SAID CURVE CONCAVE TO THE SOUTHEAST, HAVING A RADIUS OF 460.00 FEET, A CENTRAL ANGLE OF 68°59'15", AN ARC DISTANCE OF 553.87 FEET TO A POINT OF TANGENCY; THENCE SOUTH 03°22'07" EAST, 632.57 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG SAID CURVE CONCAVE TO THE NORTHEAST, HAVING A RADIUS OF 898.00 FEET, A CENTRAL ANGLE OF 40°03'25", AN ARC DISTANCE OF 627.82 FEET TO A POINT OF TANGENCY; THENCE SOUTH 43°25'32" EAST, 80.59 FEET TO A POINT OF CURVATURE; THENCE SOUTHERLY ALONG SAID CURVE CONCAVE TO THE WEST. HAVING A RADIUS OF 355.00 FEET. A CENTRAL ANGLE OF 50°56'38". AN ARC DISTANCE OF 315.64 FEET TO A POINT OF TANGENCY; THENCE SOUTH 07°31'06" WEST, 110.54 FEET TO A POINT OF CURVATURE; THENCE SOUTHERLY ALONG SAID CURVE CONCAVE TO THE EAST, HAVING A RADIUS OF 860.00 FEET, A CENTRAL ANGLE OF 45°34'12", AN ARC DISTANCE OF 684.00 FEET TO A POINT OF TANGENCY; THENCE SOUTH 38°03'06" EAST, 647.22 FEET; THENCE SOUTH 38°08'29" EAST, 49.23 FEET; THENCE SOUTH 52°33'10" WEST, 15.00 FEET; THENCE SOUTH 38°08'28" EAST, 544.42 FEET; THENCE SOUTH 17°35'46" EAST, 72.86 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE EASTERLY, SAID CURVE HAS A RADIUS OF 595.64 FEET, TO WHICH A RADIAL LINE BEARS NORTH 88°18'02" EAST; THENCE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 8°13'47" AN ARC DISTANCE OF 85.55 FEET TO THE SOUTH SECTION LINE OF SAID SECTION 35, AND TO A POINT OF COMPOUND CURVATURE, SAID CURVE IS CONCAVE EASTERLY AND HAS A RADIUS OF 595.64 FEET; THENCE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 15°01'57" AN ARC DISTANCE OF 156.28 FEET TO A POINT OF NON-TANGENCY; THENCE SOUTH 30°40'22" EAST, 54.06 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE EASTERLY AND HAS A RADIUS OF 516.11 FEET, TO WHICH A RADIAL LINE BEARS SOUTH 54°59'16" EAST; THENCE SOUTHERLY ALONG SAID CURVE

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DRAWN BY:
JC SCHABORT
APPROVED BY:
G. P. WILLIAMS
DATE:
07/10/24
BY

E.V 6/18/25 UPDATE PER COUNTY REV.
BY DATE REVISIONS



THROUGH A CENTRAL ANGLE OF 37°42'53" AN ARC DISTANCE OF 339.73 FEET TO A POINT OF TANGENCY; THENCE SOUTH 2°42'09" EAST, 288.64 FEET; THENCE SOUTH 51°41'20" WEST, 41.01 FEET; THENCE SOUTH 1°48'22" WEST, 215.71 FEET; THENCE SOUTH 21°47'36" WEST, 136.82 FEET; THENCE NORTH 79°00'35" WEST, 183.78 FEET TO THE BEGINNING OF A CURVE CONCAVE NORTHEASTERLY AND HAS A RADIUS OF 880.00 FEET; THENCE NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 30°20'36" AN ARC DISTANCE OF 466.04 FEET TO A POINT OF TANGENCY: THENCE NORTH 48°40'00" WEST. 428.35 FEET TO THE BEGINNING OF A CURVE CONCAVE NORTHEASTERLY AND HAS A RADIUS OF 170.00 FEET; THENCE NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 38°07'15" AN ARC DISTANCE OF 113.11 FEET TO A POINT OF TANGENCY; THENCE NORTH 10°32'45" WEST, 103.57 FEET TO THE BEGINNING OF A CURVE CONCAVE EASTERLY AND HAS A RADIUS OF 135.00 FEET; THENCE NORTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 38°01'54" AN ARC DISTANCE OF 89.61 FEET TO A POINT OF TANGENCY; THENCE NORTH 27°29'09" EAST. 169.54 FEET TO THE BEGINNING OF A CURVE CONCAVE WESTERLY AND HAS A RADIUS OF 415.00 FEET; THENCE NORTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 30°14'58" AN ARC DISTANCE OF 219.10 FEET TO THE NORTH SECTION LINE OF SAID SECTION 2, AND TO A POINT OF COMPOUND CURVATURE, SAID CURVE IS CONCAVE WESTERLY AND HAS A RADIUS OF 415.00 FEET; THENCE NORTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 2°07'14" AN ARC DISTANCE OF 15.36 FEET TO A POINT OF TANGENCY; THENCE NORTH 4°53'03" WEST. 102.36 FEET TO THE BEGINNING OF A CURVE CONCAVE SOUTHWESTERLY AND HAS A RADIUS OF 340.00 FEET: THENCE NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 107°50'00" AN ARC DISTANCE OF 639.90 FEET TO A POINT OF TANGENCY; THENCE SOUTH 67°16'57" WEST, 254.19 FEET TO THE BEGINNING OF A CURVE CONCAVE SOUTHEASTERLY AND HAS A RADIUS OF 915.00 FEET; THENCE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 31°25'39" AN ARC DISTANCE OF 501.89 FEET TO THE SOUTH SECTION LINE OF SAID SECTION 35, AND TO A POINT OF COMPOUND CURVATURE, SAID CURVE IS CONCAVE SOUTHEASTERLY AND HAS A RADIUS OF 915.00 FEET; THENCE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 0°50'42" AN ARC DISTANCE OF 13.49 FEET TO A POINT OF TANGENCY; THENCE SOUTH 35°00'37" WEST, 296.87 FEET TO THE

SCALE N.A.	DRAWN BY: JC SCHABORT			
JOB NUMBER	APPROVED BY:			
15-015.FH SHEET:	G. P. WILLIAMS DATE:	E.V	6/18/25	UPDATE PER COUNTY REV.
3 OF 17	07/10/24	BY	DATE	REVISIONS



BEGINNING OF A CURVE CONCAVE EASTERLY AND HAS A RADIUS OF 415.00 FEET; THENCE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 37°23'03" AN ARC DISTANCE OF 270.78 FEET TO A POINT OF TANGENCY: THENCE SOUTH 2°22'26" EAST, 231.19 FEET TO THE BEGINNING OF A CURVE CONCAVE NORTHEASTERLY AND HAS A RADIUS OF 315.00 FEET; THENCE SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 71°10'41" AN ARC DISTANCE OF 391.32 FEET TO A POINT OF TANGENCY; THENCE SOUTH 73°33'07" EAST, 439.92 FEET TO THE BEGINNING OF A CURVE CONCAVE SOUTHWESTERLY AND HAS A RADIUS OF 135.00 FEET; THENCE SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 51°50'32" AN ARC DISTANCE OF 122.15 FEET TO A POINT OF TANGENCY; THENCE SOUTH 21°42'35" EAST, 592.35 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHEASTERLY AND HAS A RADIUS OF 337.56 FEET, TO WHICH A RADIAL LINE BEARS NORTH 76°11'11" EAST; THENCE SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 93°23'13" AN ARC DISTANCE OF 550.19 FEET TO A POINT OF NON-TANGENCY: THENCE NORTH 72°25'47" EAST. 164.83 FEET: THENCE SOUTH 17°34'13" EAST. 171.65 FEET: THENCE SOUTH 6°08'05" EAST, 81.11 FEET; THENCE SOUTH 2°30'58" EAST, 171.43 FEET TO THE BEGINNING OF A CURVE CONCAVE EASTERLY AND HAS A RADIUS OF 780.00 FEET; THENCE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 14°57'09" AN ARC DISTANCE OF 203.56 FEET TO A POINT OF TANGENCY; THENCE SOUTH 17°28'07" EAST, 429.95 FEET; THENCE SOUTH 60°28'24" WEST, 108.35 FEET TO THE BEGINNING OF A CURVE CONCAVE SOUTHEASTERLY AND HAS A RADIUS OF 745.00 FEET: THENCE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 22°24'50" AN ARC DISTANCE OF 291.44 FEET TO A POINT OF TANGENCY; THENCE SOUTH 38°03'34" WEST, 733.40 FEET; THENCE SOUTH 86°38'11" EAST, 27.94 FEET; THENCE SOUTH 21°03'03" EAST, 57.90 FEET; THENCE SOUTH 49°39'15" WEST, 71.89 FEET; THENCE SOUTH 88°28'38" WEST, 60.47 FEET; THENCE NORTH 85°36'15" WEST, 11.97 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE EASTERLY AND HAS A RADIUS OF 461.00 FEET, TO WHICH A RADIAL LINE BEARS SOUTH 56°46'55" EAST; THENCE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 33°24'11" AN ARC DISTANCE OF 268.76 FEET TO A POINT OF TANGENCY; THENCE SOUTH 0°11'06" EAST, 29.54 FEET; THENCE SOUTH 89°48'03" WEST, 296.55 FEET; THENCE SOUTH 36°53'17" WEST, 16.65 FEET; THENCE SOUTH 74°44'49" WEST,

SCALE N.A.	DRAWN BY: JC SCHABORT			
JOB NUMBER	APPROVED BY:			
	G. P. WILLIAMS	E.V	6/18/25	UPDATE PER COUNTY REV.
SHEET: 4 OF 17	DATE: 07/10/24	ВҮ	DATE	REVISIONS



29.29 FEET; THENCE NORTH 67°50'47" WEST, 39.14 FEET; THENCE NORTH 70°52'39" WEST, 18.15 FEET; THENCE SOUTH 89°48'03" WEST, 859.59 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE SOUTHERLY AND HAS A RADIUS OF 182.38 FEET, TO WHICH A RADIAL LINE BEARS NORTH 5°40'09" EAST; THENCE WESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 9°21'43" AN ARC DISTANCE OF 29.80 FEET TO A POINT OF NON-TANGENCY; THENCE NORTH 89°46'50" WEST, 97.96 FEET; THENCE SOUTH 56°20'59" WEST, 60.74 FEET; TO **THE POINT OF BEGINNING.**CONTAINING 13,509,298.97 SQUARE FEET (310.131 ACRES), MORE OR LESS.

SCALE N.A.	DRAWN BY: JC SCHABORT	Ĺ
JOB NUMBER	APPROVED BY:	
15-015.FH	G. P. WILLIAMS	F
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SURVEYOR'S NOTES

- 1. BEARINGS SHOWN HEREON REFER TO NORTH 00°04'28" WEST (STATE PLANE GRID) ALONG THE WEST LINE OF SECTION 2, TOWNSHIP 37 SOUTH, RANGE 38 EAST, ALL OTHER BEARINGS ARE RELATIVE THERETO.
- 2. THIS IS NOT A BOUNDARY SURVEY.
- 3. THE LANDS SHOWN HEREON WERE NOT BASED UPON AN ABSTRACT OF TITLE. NO SEARCH OF THE PUBLIC RECORDS WAS MADE BY THIS FIRM FOR RIGHTS-OF-WAY, EASEMENTS, OWNERSHIP, OR OTHER INSTRUMENTS OF RECORD THAT MAY AFFECT THE SUBJECT SITE.
- 4. BEARINGS AND DISTANCES SHOWN HEREON ARE GRID, NORTH AMERICAN DATUM OF 1983/2011 ADJUSTMENT (NAD 83/11).

LAND SURVEYOR'S STATEMENT

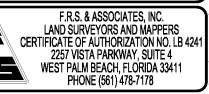
I HEREBY CERTIFY THAT THE SKETCH SHOWN HEREON IS A TRUE AND CORRECT REPRESENTATION OF THE ACCOMPANYING DESCRIPTION AND COMPLIES WITH THE STANDARDS OF PRACTICE SET FORTH IN CHAPTER 5J-17, F.A.C. BY THE FLORIDA BOARD OF PROFESSIONAL SURVEYORS AND MAPPERS PURSUANT TO SECTION 472.027, FLORIDA STATUTES.

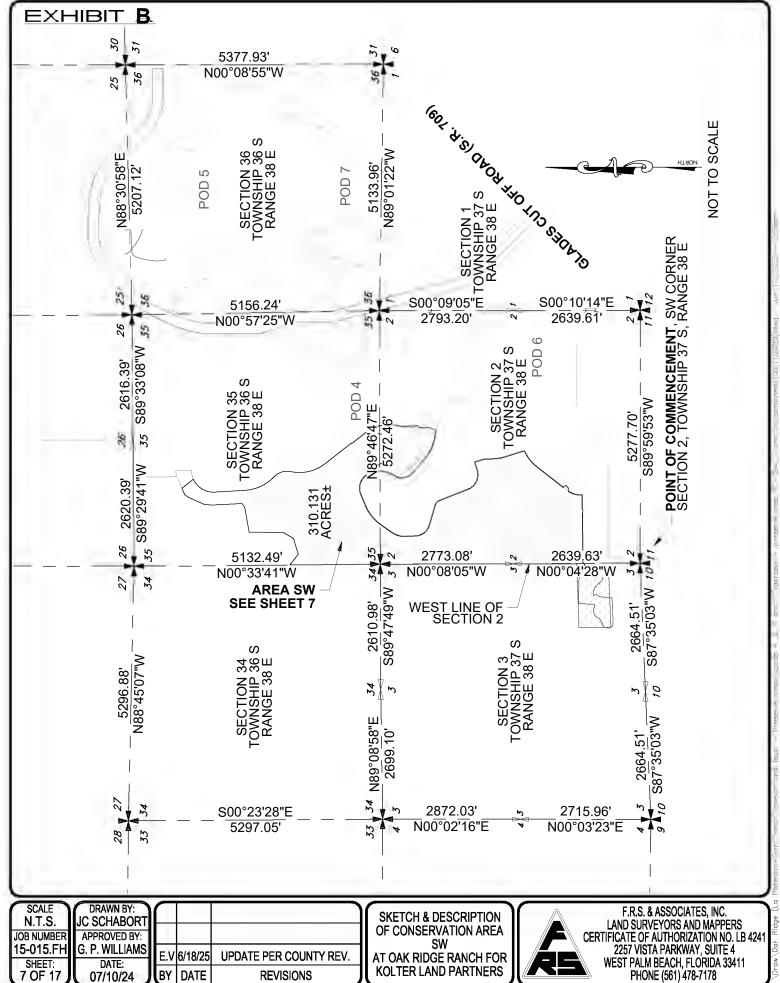
BY:

GARY P. WILLIAMS, REGISTERED LAND SURVEYOR FLORIDA CERTIFICATION No.4817 FOR THE FIRM

NOT VALID UNLESS SEALED WITH SURVEYOR'S EMBOSSED SEAL AND SIGNATURE OR DIGITAL FACSIMILE THEREOF.

SCALE N.A.	DRAWN BY: JC SCHABORT	\subseteq		
JOB NUMBER 15-015.FH	APPROVED BY: G. P. WILLIAMS		CHOIDE	LIDDATE DED COUNTY DEV
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6 OF 17	07/10/24	BY	DATE	REVISIONS





KOLTER LAND PARTNERS

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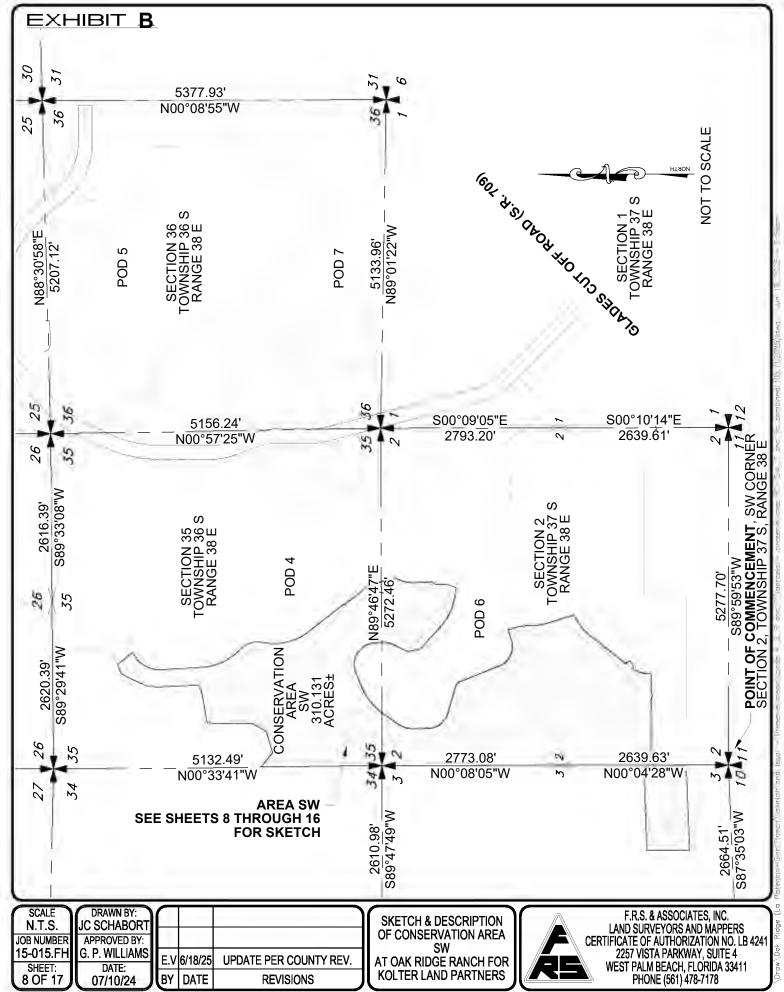
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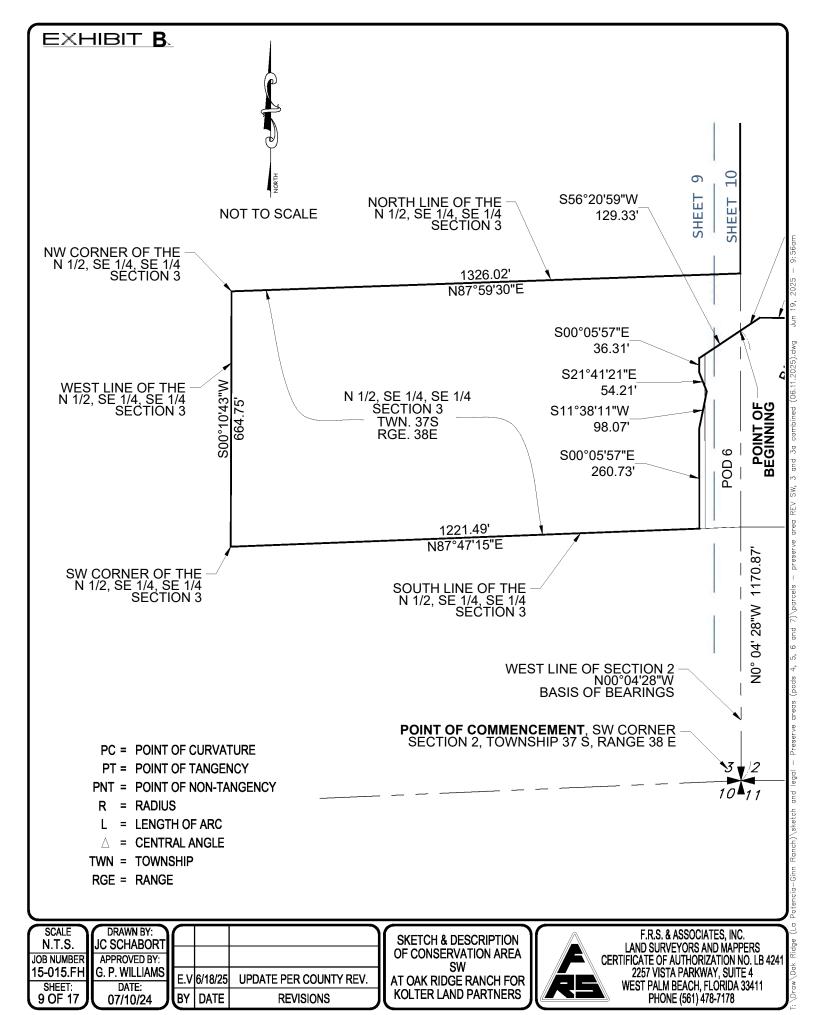
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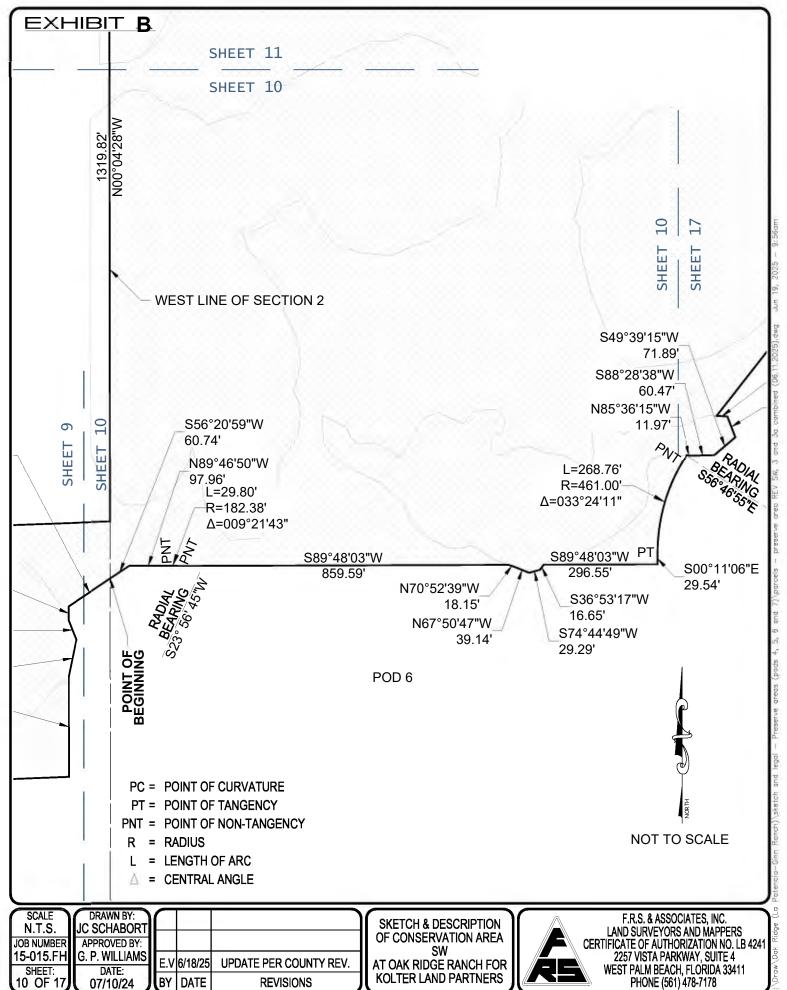
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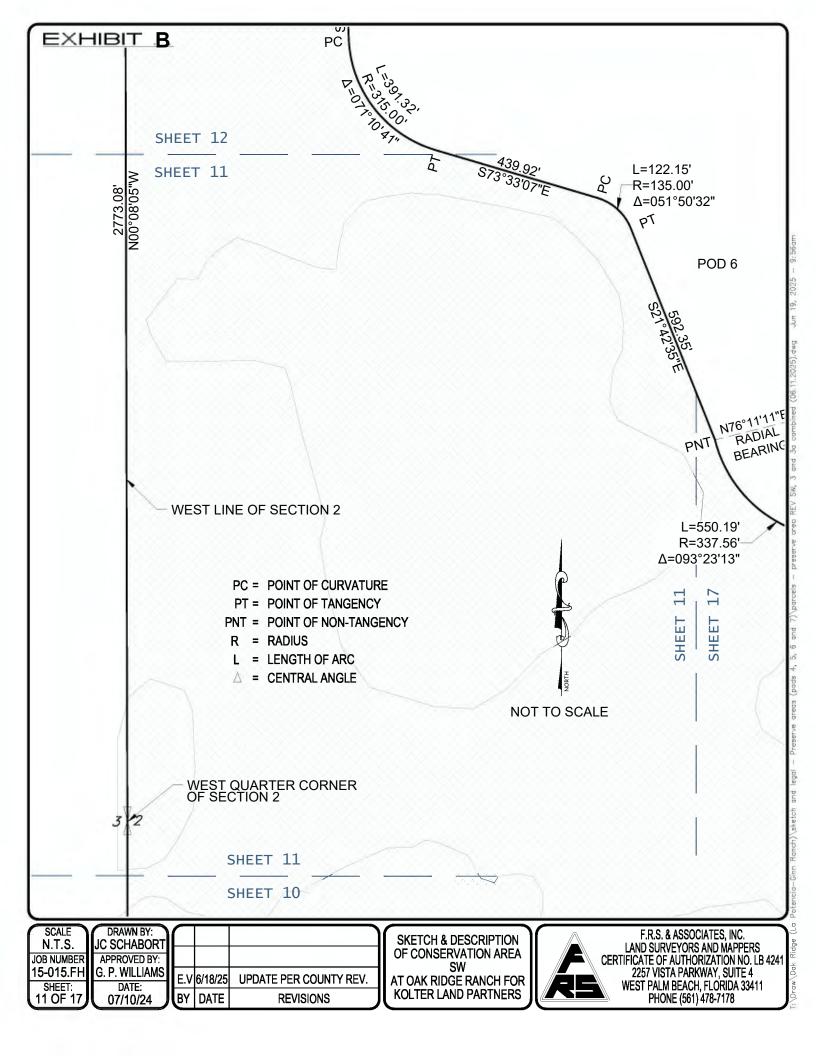
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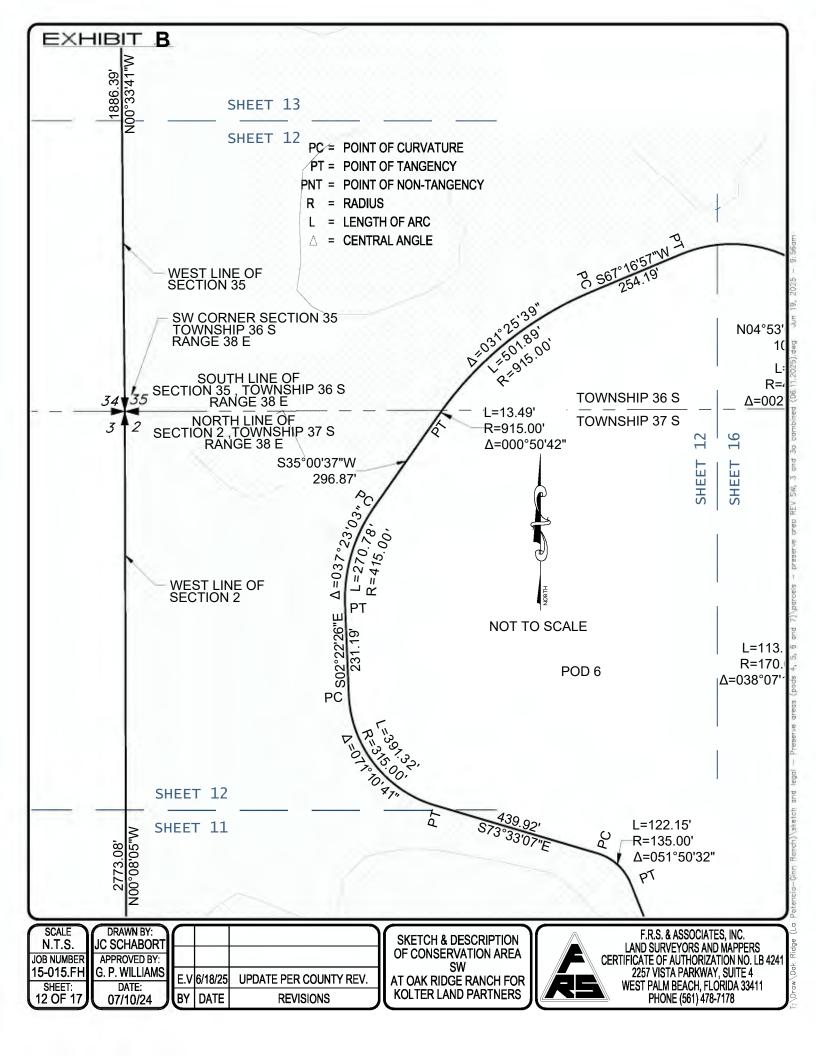
PHONE (561) 478-7178

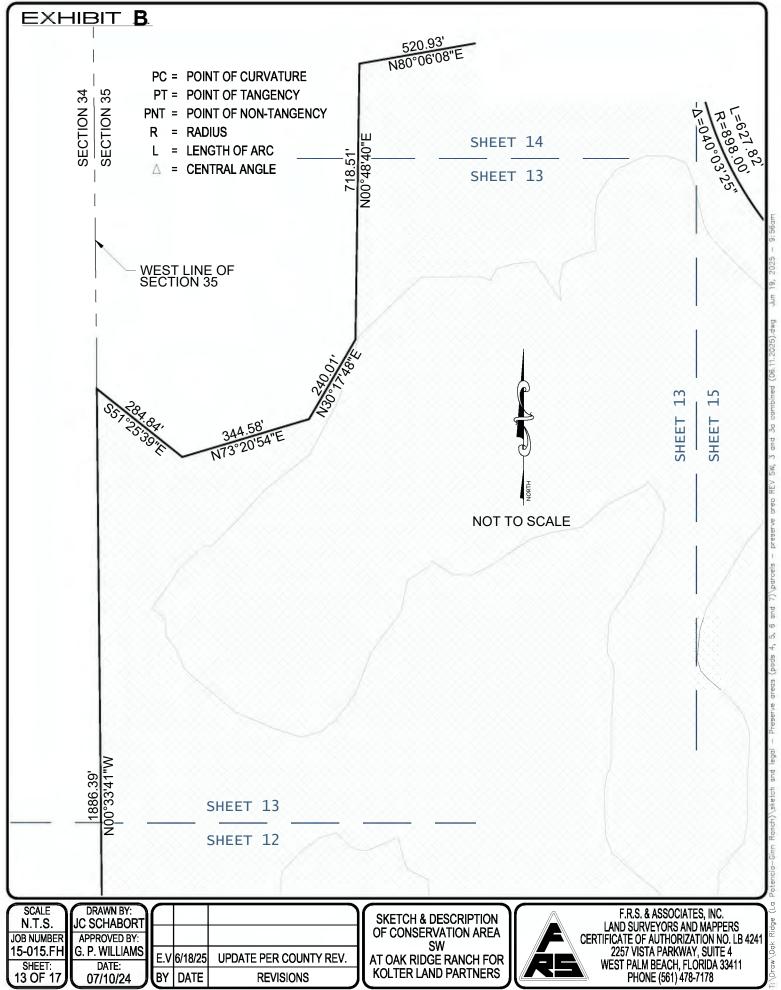


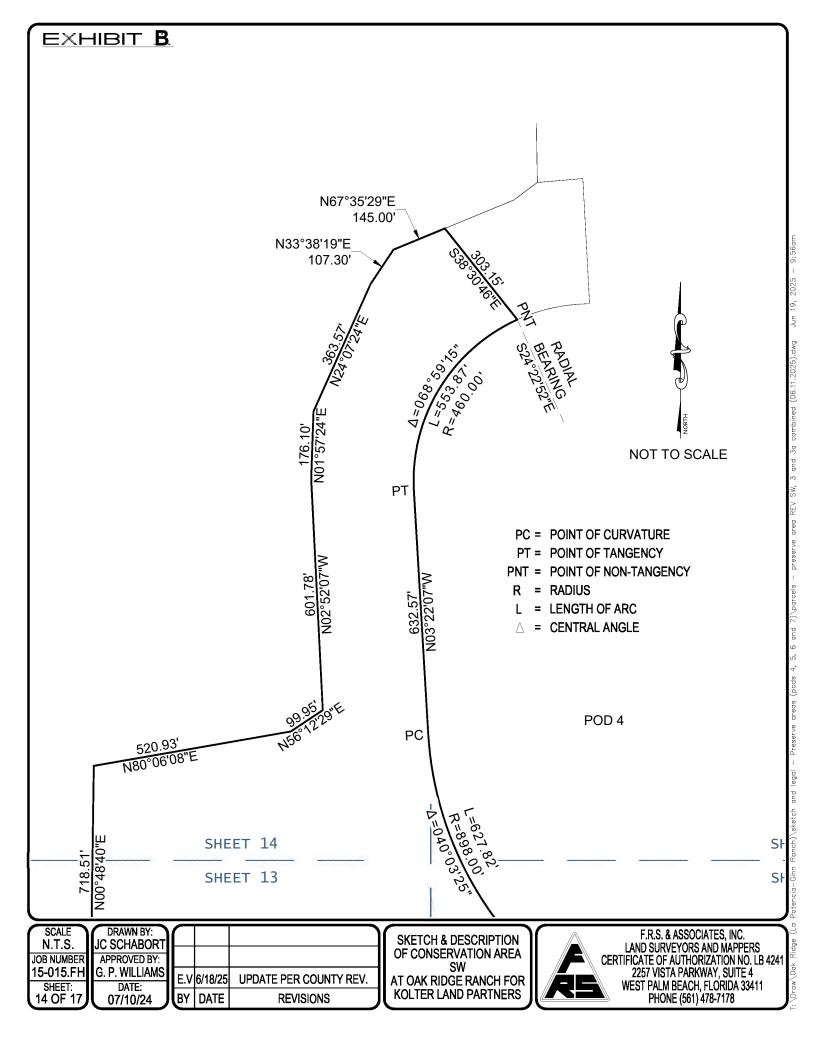


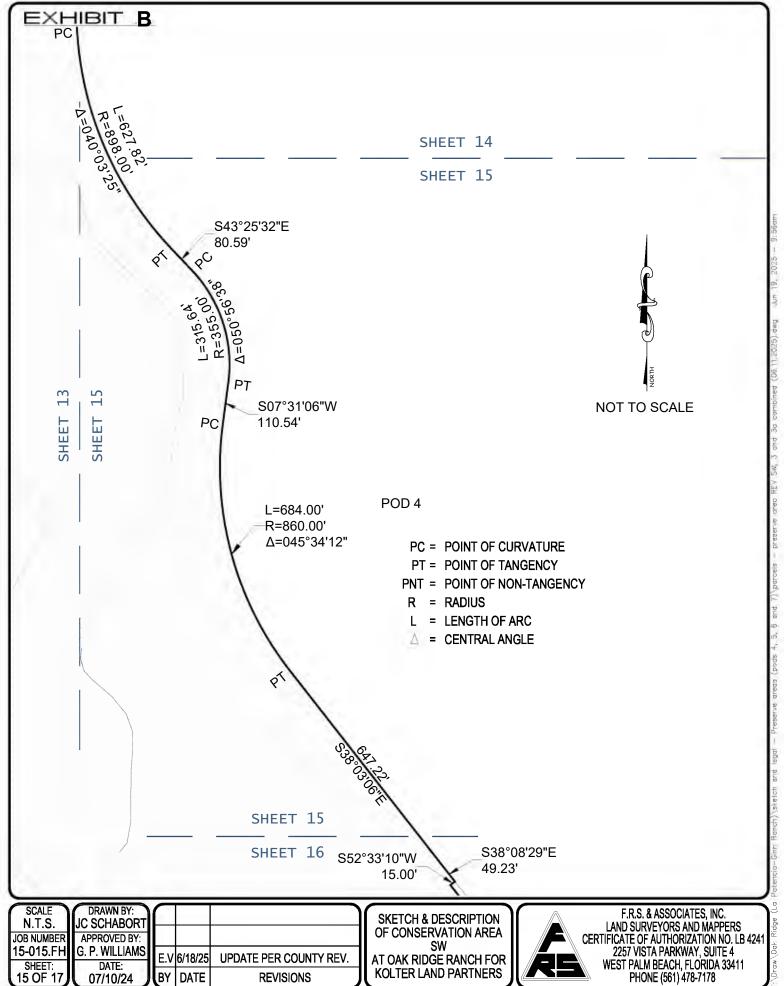


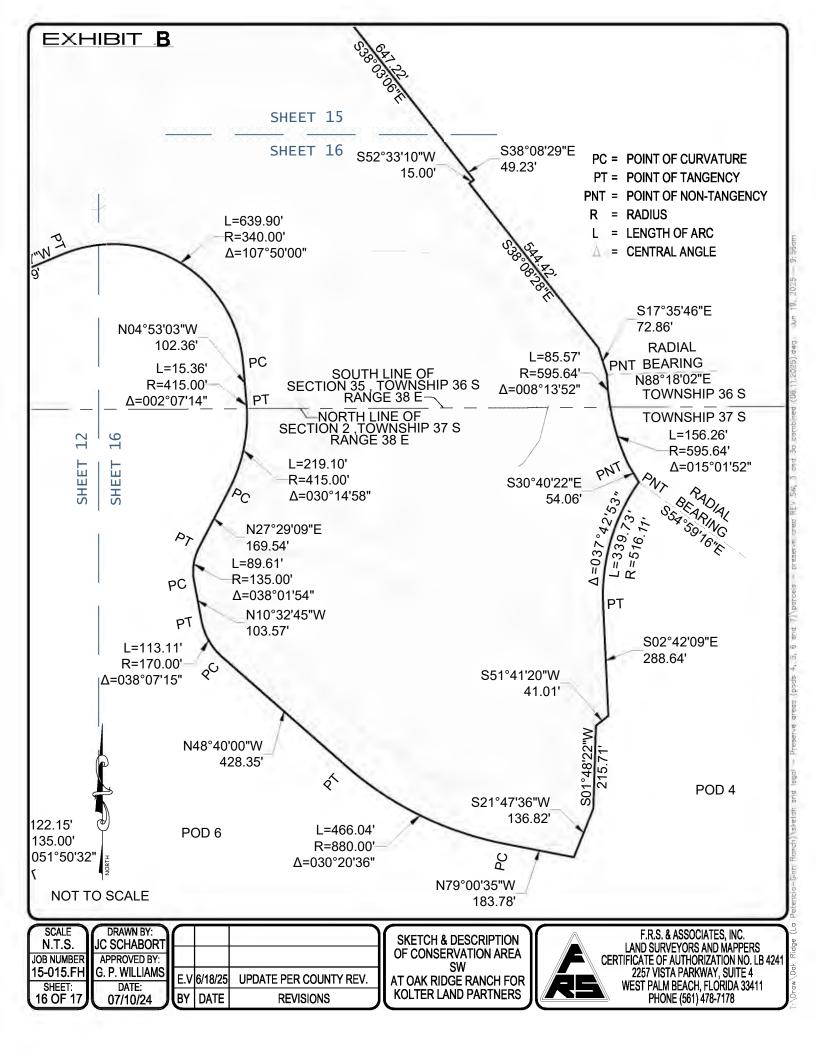


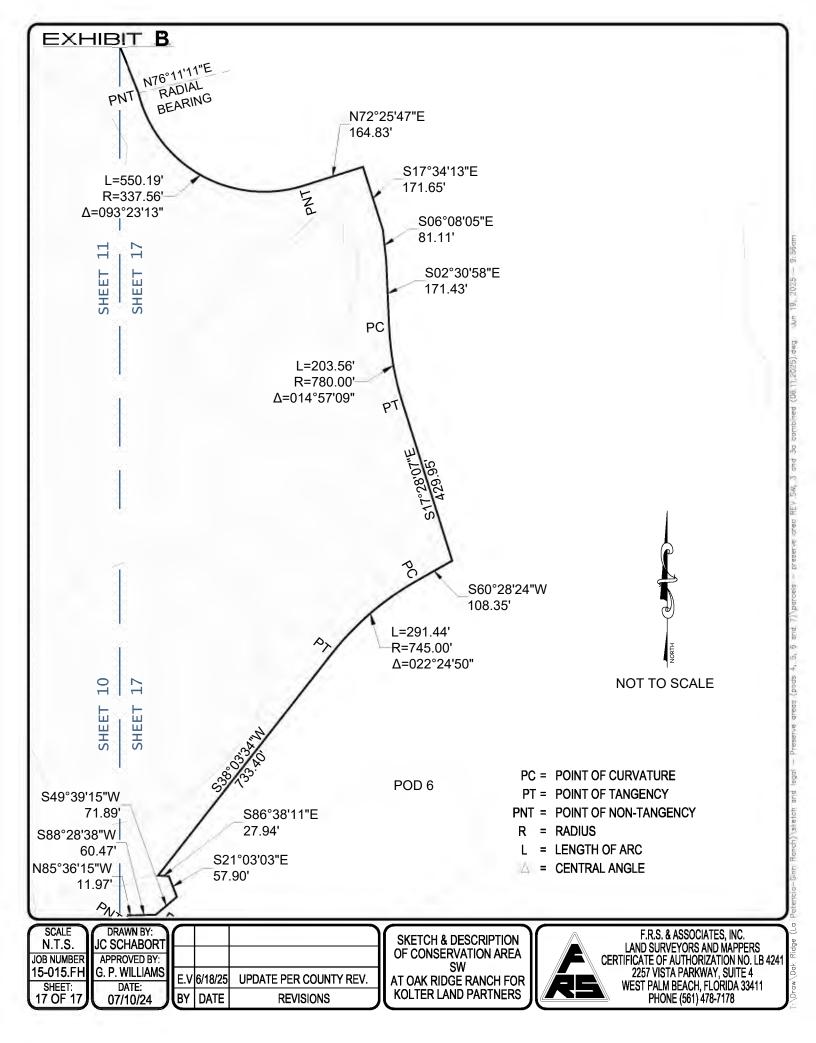












LEGAL DESCRIPTION OF CONSERVATION AREA CW

BEING A PARCEL OF LAND LYING IN A PORTION OF SECTION 35, TOWNSHIP 36 SOUTH, RANGE 38 EAST, ST LUCIE COUNTY FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SECTION 35, TOWNSHIP 36 SOUTH, RANGE 38 EAST; THENCE NORTH 00°57'25" WEST ALONG THE EAST LINE OF SAID SECTION 35 (BASIS OF STATE PLANE BEARING DATUM), A DISTANCE OF 307.31 FEET; THENCE SOUTH 89°02'35" WEST, 62.59 FEET TO THE **POINT OF BEGINNING**;

THENCE SOUTH 82°54'39" WEST, 952.31 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE WESTERLY, SAID CURVE HAS A RADIUS OF 1,175.00 FEET, TO WHICH A RADIAL LINE BEARS SOUTH 84°42'33" WEST;

THENCE NORTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 31°00'37" AN ARC DISTANCE OF 635.95 FEET TO A POINT OF NON-TANGENCY;

THENCE NORTH 37°13'22" WEST, 348.31 FEET TO THE BEGINNING OF A CURVE CONCAVE SOUTHWESTERLY, SAID CURVE HAS A RADIUS OF 433.35 FEET; THENCE NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 43°32'22" AN ARC DISTANCE OF 329.30 FEET TO A POINT OF NON-TANGENCY;

THENCE NORTH 52°23'59" EAST, 420.03 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE

NORTHWESTERLY, SAID CURVE HAS A RADIUS OF 895.34 FEET, TO WHICH A RADIAL LINE BEARS NORTH 27°36'13" WEST;

THENCE NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 8°47'12" AN ARC DISTANCE OF 137.31

FEET TO A POINT OF NON-TANGENCY;

THENCE NORTH 54°47'44" EAST, 154.18 FEET TO THE BEGINNING OF A CURVE CONCAVE SOUTHEASTERLY, SAID CURVE HAS A RADIUS OF 230.00 FEET; THENCE NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 3°05'23" AN ARC DISTANCE OF 12.40 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE SOUTHERLY, SAID CURVE

SCALE N.A.	DRAWN BY: JC SCHABORT	ľ
JOB NUMBER	APPROVED BY:	
15-015.FH SHEET:	G. P. WILLIAMS DATE:	
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E.V 8/11/25 UPDATE PER COUNTY REV.
E.V 6/18/25 UPDATE PER COUNTY REV.
BY DATE REVISIONS



LEGAL DESCRIPTION OF CONSERVATION AREA CW

HAS A RADIUS OF 485.00 FEET, TO WHICH A RADIAL LINE BEARS SOUTH 22°59'10" EAST; THENCE EASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 4°34'08" AN ARC DISTANCE OF 38.68 FEET TO A POINT OF TANGENCY; THENCE NORTH 71°34'58" EAST, 546.59 FEET;

THENCE NORTH 85°18'53" EAST, 314.90 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE WESTERLY, SAID CURVE HAS A RADIUS OF 890.00 FEET, TO WHICH A RADIAL LINE BEARS SOUTH 74°01'23" WEST; THENCE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 15°58'37" AN ARC DISTANCE OF 248.18 FEET TO A POINT OF TANGENCY;

THENCE SOUTH 0°00'00" EAST, 131.94 FEET;

THENCE SOUTH 66°23'07" EAST, 17.88 FEET;

THENCE SOUTH 13°40'50" WEST, 69.28 FEET;

THENCE SOUTH 0°00'00" EAST, 311.80 FEET TO THE BEGINNING OF A CURVE CONCAVE EASTERLY, SAID CURVE HAS A RADIUS OF 1,110.00 FEET; THENCE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 14°23'50" AN ARC DISTANCE OF 278.92 FEET TO A POINT OF TANGENCY;

THENCE SOUTH 14°23'50" EAST, 526.86 FEET; **TO THE POINT OF BEGINNING.**

CONTAINING 1,678,759 SQUARE FEET, (38.539 ACRES) MORE OR LESS.

SCALE	DRAWN BY:
N.A.	JC SCHABOR
JOB NUMBER	APPROVED BY:
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BY DATE REVISIONS

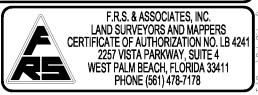


EXHIBIT B .

SURVEYOR'S NOTES

- 1. BEARINGS SHOWN HEREON REFER TO NORTH 00°57'25" WEST (STATE PLANE GRID) ALONG THE EAST LINE OF SECTION 35, TOWNSHIP 36 SOUTH, RANGE 38 EAST, ALL OTHER BEARINGS ARE RELATIVE THERETO.
- 2. THIS IS NOT A BOUNDARY SURVEY.
- 3. THE LANDS SHOWN HEREON WERE NOT BASED UPON AN ABSTRACT OF TITLE. NO SEARCH OF THE PUBLIC RECORDS WAS MADE BY THIS FIRM FOR RIGHTS-OF-WAY, EASEMENTS, OWNERSHIP, OR OTHER INSTRUMENTS OF RECORD THAT MAY AFFECT THE SUBJECT SITE.
- 4. BEARINGS AND DISTANCES SHOWN HEREON ARE GRID, NORTH AMERICAN DATUM OF 1983/2011 ADJUSTMENT (NAD 83/11).

LAND SURVEYOR'S STATEMENT

I HEREBY CERTIFY THAT THE SKETCH SHOWN HEREON IS A TRUE AND CORRECT REPRESENTATION OF THE ACCOMPANYING DESCRIPTION AND COMPLIES WITH THE STANDARDS OF PRACTICE SET FORTH IN CHAPTER 5J-17, F.A.C. BY THE FLORIDA BOARD OF PROFESSIONAL SURVEYORS AND MAPPERS PURSUANT TO SECTION 472.027, FLORIDA STATUTES.

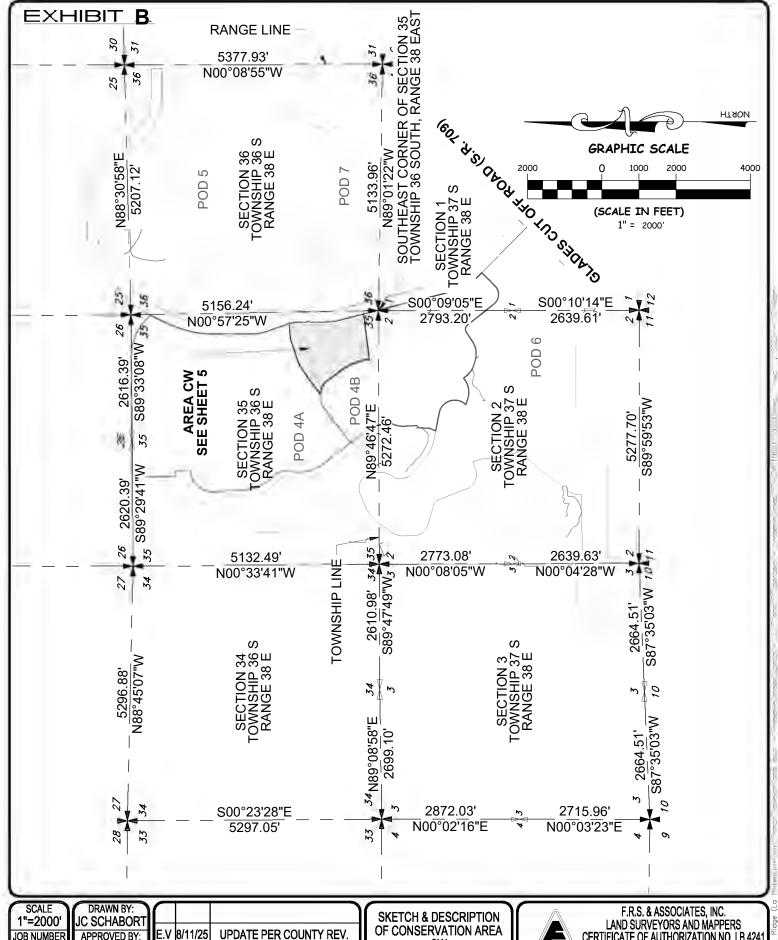
BY:

GARY P. WILLIAMS, REGISTERED LAND SURVEYOR FLORIDA CERTIFICATION No.4817 FOR THE FIRM

NOT VALID UNLESS SEALED WITH SURVEYOR'S EMBOSSED SEAL AND SIGNATURE OR DIGITAL FACSIMILE THEREOF.

SCALE N.A.	DRAWN BY: JC SCHABORT			
JOB NUMBER	APPROVED BY:	E.V	8/11/25	UPDATE PER COUNTY REV.
15-015.FH SHEET:	G. P. WILLIAMS DATE:	E.V	6/18/25	UPDATE PER COUNTY REV.
3 OF 6	07/05/24	BY	DATE	REVISIONS





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JC SCHABORT
APPROVED BY:
G. P. WILLIAMS
DATE:
07/05/24

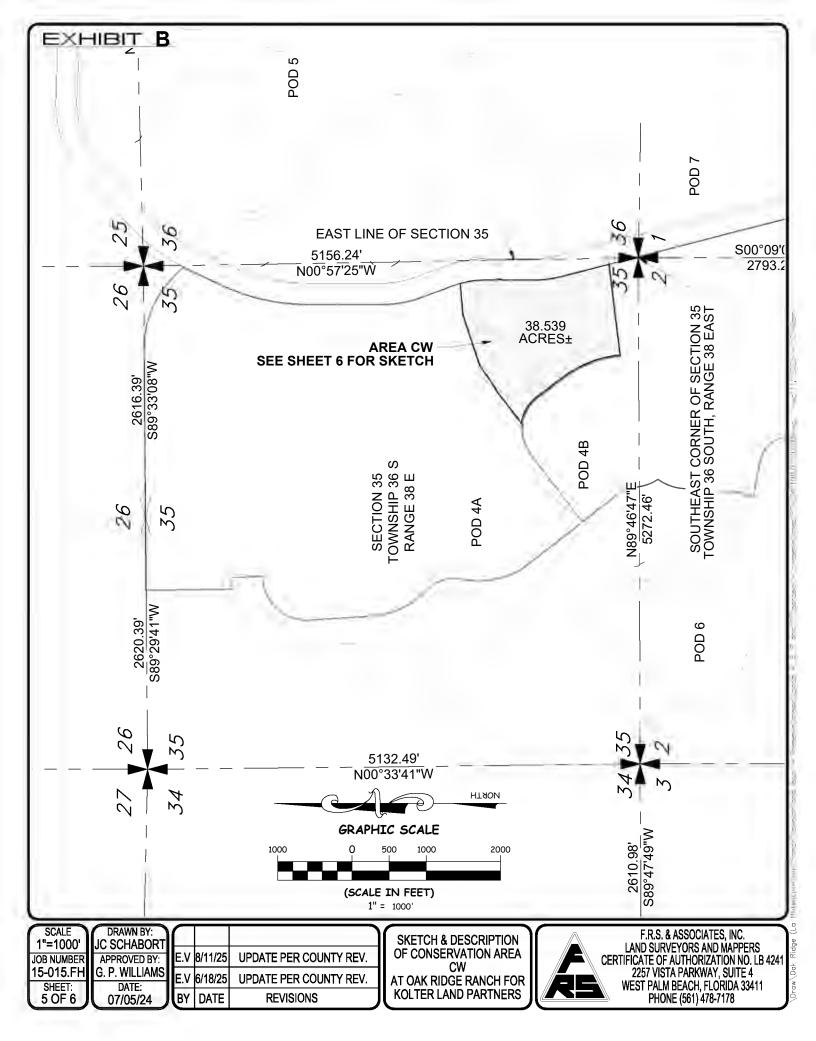
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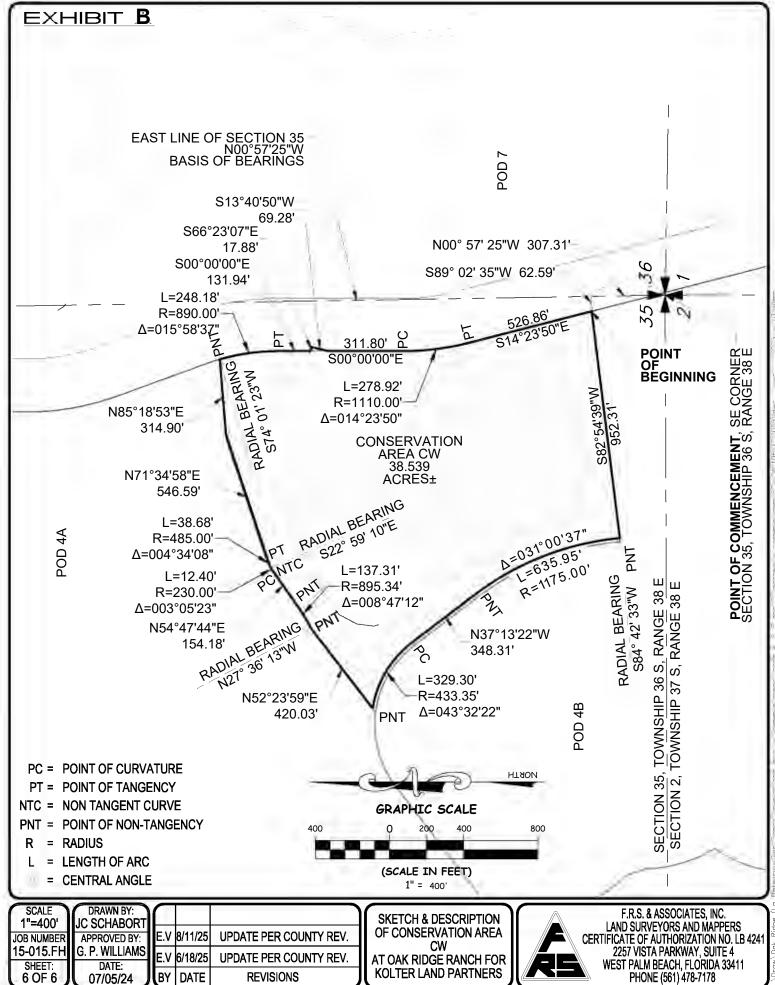
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E.V 6/18/25 UPDATE PER COUNTY REV.
ESY DATE REVISIONS

OF CONSERVATION AREA CW AT OAK RIDGE RANCH FOR KOLTER LAND PARTNERS



F.R.S. & ASSOCIATES, INC. LAND SURVEYORS AND MAPPERS CERTIFICATE OF AUTHORIZATION NO. LB 4241 2257 VISTA PARKWAY, SUITE 4 WEST PALM BEACH, FLORIDA 33411 PHONE (561) 478-7178





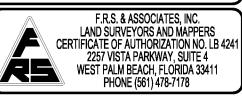
LEGAL DESCRIPTION OF CONSERVATION AREA CE

BEING A PARCEL OF LAND LYING IN A PORTION OF SECTIONS 35 AND 36, TOWNSHIP 36 SOUTH, RANGE 38 EAST, ST LUCIE COUNTY FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SECTION 36, TOWNSHIP 36 SOUTH, RANGE 38 EAST; THENCE NORTH 00°57'25" WEST ALONG THE WEST LINE OF SAID SECTION 36 (BASIS OF STATE PLANE BEARING DATUM), A DISTANCE OF 866.13 FEET; THENCE NORTH 89°02'35" EAST, 30.07 FEET TO THE **POINT OF BEGINNING**;

THENCE NORTH 14°23'50" WEST, 4.88 FEET TO THE BEGINNING OF A CURVE CONCAVE EASTERLY, SAID CURVE HAS A RADIUS OF 890.00 FEET: THENCE NORTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 14°23'50" AN ARC DISTANCE OF 223.64 FEET TO A POINT OF TANGENCY; THENCE NORTH 0°00'00" EAST, 518.22 FEET TO THE BEGINNING OF A CURVE CONCAVE WESTERLY, SAID CURVE HAS A RADIUS OF 1,110.00 FEET; THENCE NORTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 19°59'47" AN ARC DISTANCE OF 387.39 FEET TO A POINT OF TANGENCY; THENCE NORTH 19°59'47" WEST, 164.78 FEET; THENCE NORTH 51°43'43" EAST, 225.08 FEET; THENCE SOUTH 87°29'16" EAST, 153.63 FEET; THENCE SOUTH 80°32'36" EAST, 38.73 FEET; THENCE NORTH 0°00'00" EAST, 184.26 FEET; THENCE SOUTH 88°24'36" WEST, 56.97 FEET; THENCE NORTH 78°41'52" WEST, 43.56 FEET; THENCE SOUTH 66°48'57" WEST, 26.65 FEET; THENCE NORTH 90°00'00" WEST, 41.01 FEET; THENCE NORTH 77°12'16" WEST, 63.78 FEET; THENCE NORTH 52°36'51" WEST, 64.82 FEET; THENCE NORTH 90°00'00" WEST, 206.35 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE EASTERLY, SAID CURVE HAS A RADIUS OF 890.00 FEET, TO WHICH A RADIAL LINE BEARS NORTH 79°59'35" EAST; THENCE NORTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 10°00'25" AN ARC DISTANCE OF 155.44 FEET TO A POINT OF TANGENCY; THENCE NORTH 0°00'00" EAST, 780.52 FEET TO THE BEGINNING OF A CURVE CONCAVE EASTERLY. SAID CURVE HAS A RADIUS OF 1.890.00 FEET: THENCE NORTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 24°50'10" AN ARC DISTANCE OF 819.26 FEET TO A POINT OF TANGENCY: THENCE NORTH 24°50'10" EAST, 157.39 FEET; THENCE SOUTH 46°54'52" EAST, 36.84 FEET TO THE BEGINNING OF A NON-TANGENT CURVE

SCALE N.A.	DRAWN BY: JC SCHABORT			
JOB NUMBER	APPROVED BY:			
15-015.FH SHEET:	G. P. WILLIAMS DATE:	E.V	6/15/25	UPDATE PER COUNTY REV.
1 OF 11	07/10/24	BY	DATE	REVISIONS



LEGAL DESCRIPTION OF CONSERVATION AREA CE

CONCAVE NORTHERLY, SAID CURVE HAS A RADIUS OF 170.09 FEET, TO WHICH A RADIAL LINE BEARS NORTH 42°40'32" EAST; THENCE EASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 41°42'01" AN ARC DISTANCE OF 123.80 FEET TO A POINT OF NON-TANGENCY; THENCE SOUTH 71°20'06" EAST, 60.21 FEET; THENCE SOUTH 87°41'22" EAST, 205.82 FEET; THENCE SOUTH 38°03'46" EAST, 190.37 FEET; THENCE SOUTH 7°39'23" WEST, 121.51 FEET; THENCE SOUTH 20°27'23" EAST, 130.44 FEET; THENCE SOUTH 37°32'46" EAST, 183.26 FEET; THENCE SOUTH 12°39'35" EAST, 134.68 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHEASTERLY, SAID CURVE HAS A RADIUS OF 81.64 FEET, TO WHICH A RADIAL LINE BEARS NORTH 78°12'14" EAST; THENCE SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 76°08'21" AN ARC DISTANCE OF 108.49 FEET TO A POINT OF NON-TANGENCY; THENCE SOUTH 89°21'58" EAST, 83.75 FEET; THENCE SOUTH 73°18'42" EAST, 94.16 FEET; THENCE SOUTH 58°50'05" EAST, 286.41 FEET; THENCE SOUTH 63°07'38" EAST, 178.57 FEET; THENCE SOUTH 28°55'57" EAST, 77.87 FEET; THENCE SOUTH 19°07'56" EAST, 125.24 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHEASTERLY. SAID CURVE HAS A RADIUS OF 2,628.71 FEET, TO WHICH A RADIAL LINE BEARS NORTH 38°05'46" EAST; THENCE SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 3°06'24" AN ARC DISTANCE OF 142.53 FEET TO A POINT OF NON-TANGENCY; THENCE SOUTH 0°01'09" EAST, 107.61 FEET; THENCE SOUTH 32°20'57" EAST, 101.46 FEET; THENCE SOUTH 18°19'37" EAST, 79.59 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHEASTERLY, SAID CURVE HAS A RADIUS OF 500.00 FEET, TO WHICH A RADIAL LINE BEARS NORTH 72°21'33" EAST; THENCE SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 21°14'17" AN ARC DISTANCE OF 185.34 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE WESTERLY, SAID CURVE HAS A RADIUS OF 100.00 FEET, TO WHICH A RADIAL LINE BEARS SOUTH 50°28'58" WEST; THENCE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 37°11'19" AN ARC DISTANCE OF 64.91 FEET TO A POINT OF TANGENCY; THENCE SOUTH 2°19'44" EAST, 7.99 FEET: THENCE SOUTH 3°28'46" EAST. 313.09 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHEASTERLY, SAID CURVE HAS A RADIUS OF 586.46 FEET, TO WHICH A RADIAL LINE

SCALE N.A.
JOB NUMBER 15-015.FH
SHEET: 2 OF 11

DRAWN BY:
JC SCHABORT
APPROVED BY:
G. P. WILLIAMS
DATE:
07/10/24

BY DATE REVISIONS



BEARS NORTH 76°55'13" EAST; THENCE SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 43°01'30" AN ARC DISTANCE OF 440.39 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHEASTERLY, SAID CURVE HAS A RADIUS OF 513.55 FEET, TO WHICH A RADIAL LINE BEARS NORTH 38°11'07" EAST; THENCE SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 20°13'13" AN ARC DISTANCE OF 181.24 FEET TO A POINT OF NON-TANGENCY; THENCE SOUTH 2°04'47" EAST, 37.99 FEET;

THENCE SOUTH 0°53'46" WEST, 13.85 FEET;

THENCE SOUTH 89°11'07" WEST, 123.55 FEET TO THE BEGINNING OF A CURVE CONCAVE SOUTHEASTERLY, SAID CURVE HAS A RADIUS OF 265.00 FEET; THENCE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 69°07'30" AN ARC DISTANCE OF 319.71 FEET TO A POINT OF TANGENCY;

THENCE SOUTH 20°03'37" WEST, 204.29 FEET;

THENCE SOUTH 38°35'05" WEST, 39.47 FEET TO THE BEGINNING OF A CURVE CONCAVE EASTERLY, SAID CURVE HAS A RADIUS OF 265.00 FEET; THENCE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 95°15'13" AN ARC DISTANCE OF 440.56 FEET TO A POINT OF NON-TANGENCY;

THENCE NORTH 80°07'00" EAST, 32.92 FEET;

THENCE SOUTH 8°08'03" WEST, 25.97 FEET;

THENCE SOUTH 55°05'54" EAST, 265.15 FEET;

THENCE SOUTH 64°03'52" EAST, 64.90 FEET;

THENCE SOUTH 0°45'21" EAST, 315.16 FEET TO THE BEGINNING OF A CURVE CONCAVE WESTERLY, SAID CURVE HAS A RADIUS OF 255.00 FEET; THENCE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 28°48'31" AN ARC DISTANCE OF 128.22 FEET TO A POINT OF TANGENCY;

THENCE SOUTH 28°03'10" WEST, 49.85 FEET TO THE BEGINNING OF A CURVE CONCAVE NORTHWESTERLY, SAID CURVE HAS A RADIUS OF 110.00 FEET; THENCE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF

57°40'50" AN ARC DISTANCE OF 110.74 FEET TO A POINT OF TANGENCY;

DRAWN BY: SCALE N.A. JC SCHABORT JOB NUMBER APPROVED BY: G. P. WILLIAMS 15-015.FH E.V 6/15/25 UPDATE PER COUNTY REV. SHEET: DATE: 3 OF 11 07/10/24 DATE **REVISIONS**



LEGAL DESCRIPTION OF CONSERVATION AREA CE

THENCE SOUTH 85°44'01" WEST, 85.04 FEET TO THE BEGINNING OF A CURVE CONCAVE SOUTHERLY, SAID CURVE HAS A RADIUS OF 307.00 FEET; THENCE WESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 31°32'41" AN ARC DISTANCE OF 169.02 FEET TO A POINT OF TANGENCY;

THENCE SOUTH 54°11'20" WEST, 96.54 FEET TO THE BEGINNING OF A CURVE CONCAVE NORTHERLY, SAID CURVE HAS A RADIUS OF 190.00 FEET; THENCE WESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 44°38'06" AN ARC DISTANCE OF 148.02 FEET TO A POINT OF TANGENCY;

THENCE NORTH 81°10'34" WEST, 240.50 FEET TO THE BEGINNING OF A CURVE CONCAVE NORTHEASTERLY, SAID CURVE HAS A RADIUS OF 235.00 FEET; THENCE NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 66°48'14" AN ARC DISTANCE OF 274.00 FEET TO A POINT OF TANGENCY;

THENCE NORTH 14°22'20" WEST, 117.89 FEET;

THENCE NORTH 45°01'13" WEST, 10.96 FEET;

THENCE NORTH 0°32'08" EAST, 21.72 FEET;

THENCE NORTH 14°22'20" WEST, 281.81 FEET TO THE BEGINNING OF A CURVE CONCAVE SOUTHWESTERLY, SAID CURVE HAS A RADIUS OF 415.00 FEET; THENCE NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 90°02'35" AN ARC DISTANCE OF 652.19 FEET TO A POINT OF TANGENCY;

THENCE SOUTH 75°35'06" WEST, 384.74 FEET; TO **THE POINT OF BEGINNING**

CONTAINING 5,942,758 SQUARE FEET (136.427 ACRES), MORE OR LESS.

SCALE DRAWN BY: N.A. JC SCHABORT JOB NUMBER APPROVED BY: 15-015.FH G. P. WILLIAMS E.V 6/15/25 UPDATE PER COUNTY REV. SHEET: DATE: 4 OF 11 07/10/24 DATE **REVISIONS**



EXHIBIT	В
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SURVEYOR'S NOTES

- 1. BEARINGS SHOWN HEREON REFER TO NORTH 00°57'25" WEST (STATE PLANE GRID) ALONG THE WEST LINE OF SECTION 36, TOWNSHIP 36 SOUTH, RANGE 38 EAST, ALL OTHER BEARINGS ARE RELATIVE THERETO.
- 2. THIS IS NOT A BOUNDARY SURVEY.
- 3. THE LANDS SHOWN HEREON WERE NOT BASED UPON AN ABSTRACT OF TITLE. NO SEARCH OF THE PUBLIC RECORDS WAS MADE BY THIS FIRM FOR RIGHTS-OF-WAY, EASEMENTS, OWNERSHIP, OR OTHER INSTRUMENTS OF RECORD THAT MAY AFFECT THE SUBJECT SITE.
- 4. BEARINGS AND DISTANCES SHOWN HEREON ARE GRID, NORTH AMERICAN DATUM OF 1983/2011 ADJUSTMENT (NAD 83/11).

LAND SURVEYOR'S STATEMENT

I HEREBY CERTIFY THAT THE SKETCH SHOWN HEREON IS A TRUE AND CORRECT REPRESENTATION OF THE ACCOMPANYING DESCRIPTION AND COMPLIES WITH THE STANDARDS OF PRACTICE SET FORTH IN CHAPTER 5J-17, F.A.C. BY THE FLORIDA BOARD OF PROFESSIONAL SURVEYORS AND MAPPERS PURSUANT TO SECTION 472.027, FLORIDA STATUTES.

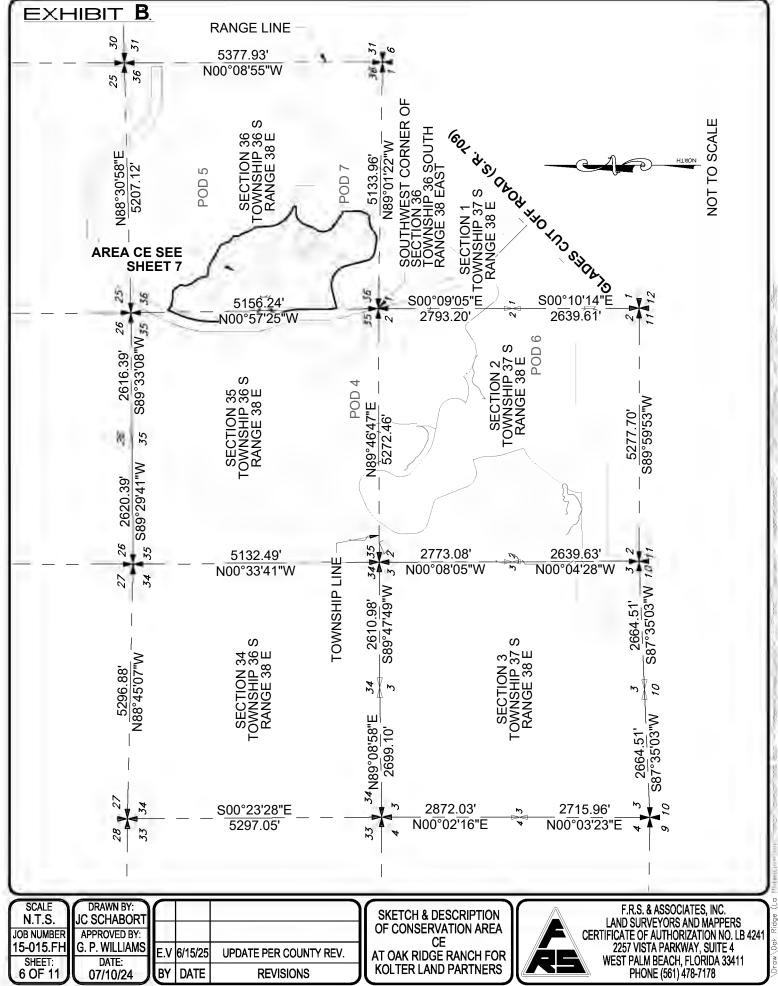
BY:

GARY P. WILLIAMS, REGISTERED LAND SURVEYOR FLORIDA CERTIFICATION No.4817 FOR THE FIRM

NOT VALID UNLESS SEALED WITH SURVEYOR'S EMBOSSED SEAL AND SIGNATURE OR DIGITAL FACSIMILE THEREOF.

SCALE N.A.	DRAWN BY: JC SCHABORT	\subseteq		
JOB NUMBER 15-015.FH	APPROVED BY: G. P. WILLIAMS	ΕV	6/15/25	UPDATE PER COUNTY REV.
SHEET: 5 OF 11	DATE: 07/10/24	BY	DATE	REVISIONS





AT OAK RIDGE RANCH FOR

KOLTER LAND PARTNERS

UPDATE PER COUNTY REV.

REVISIONS

SHEET:

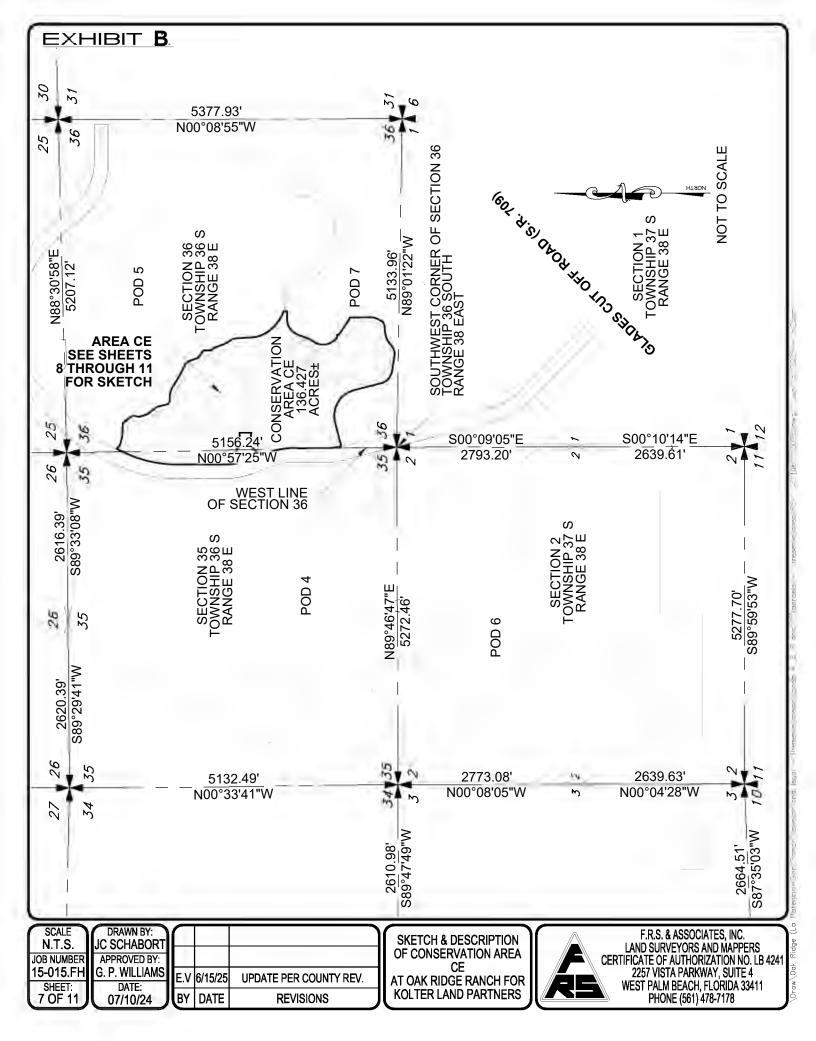
6 OF 11

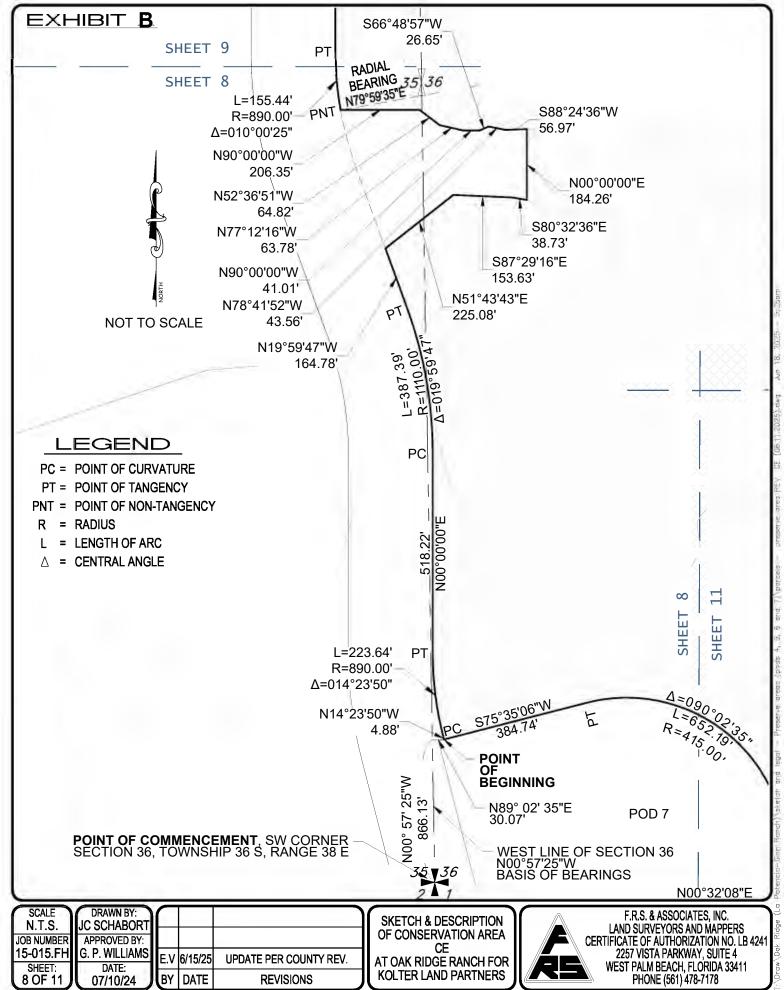
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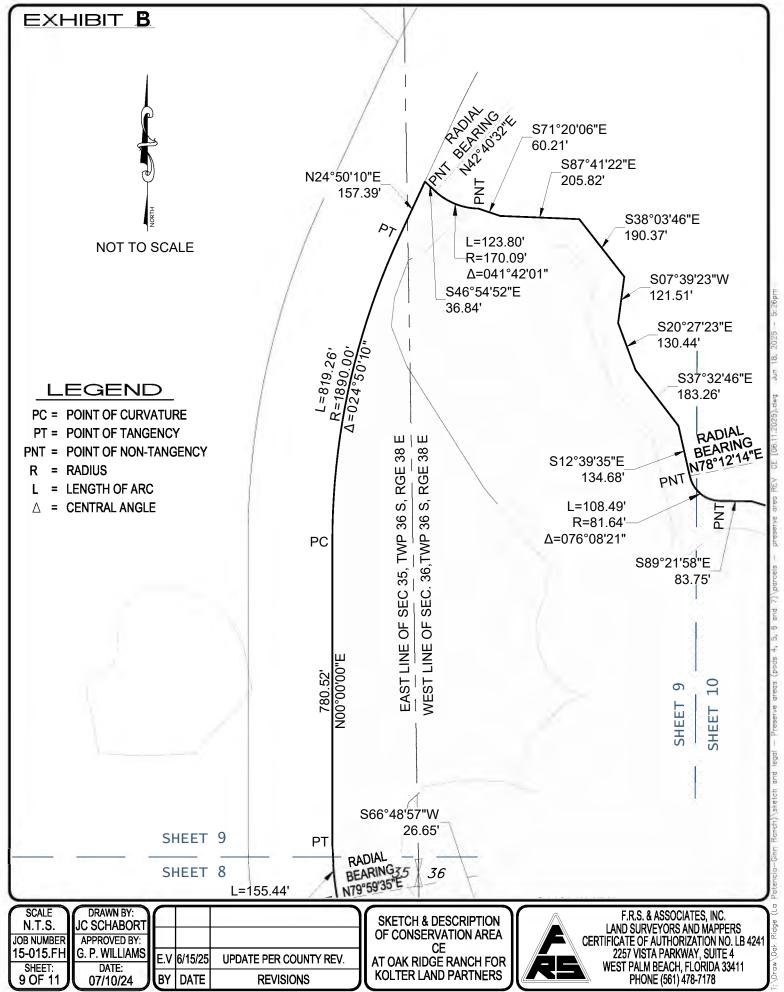
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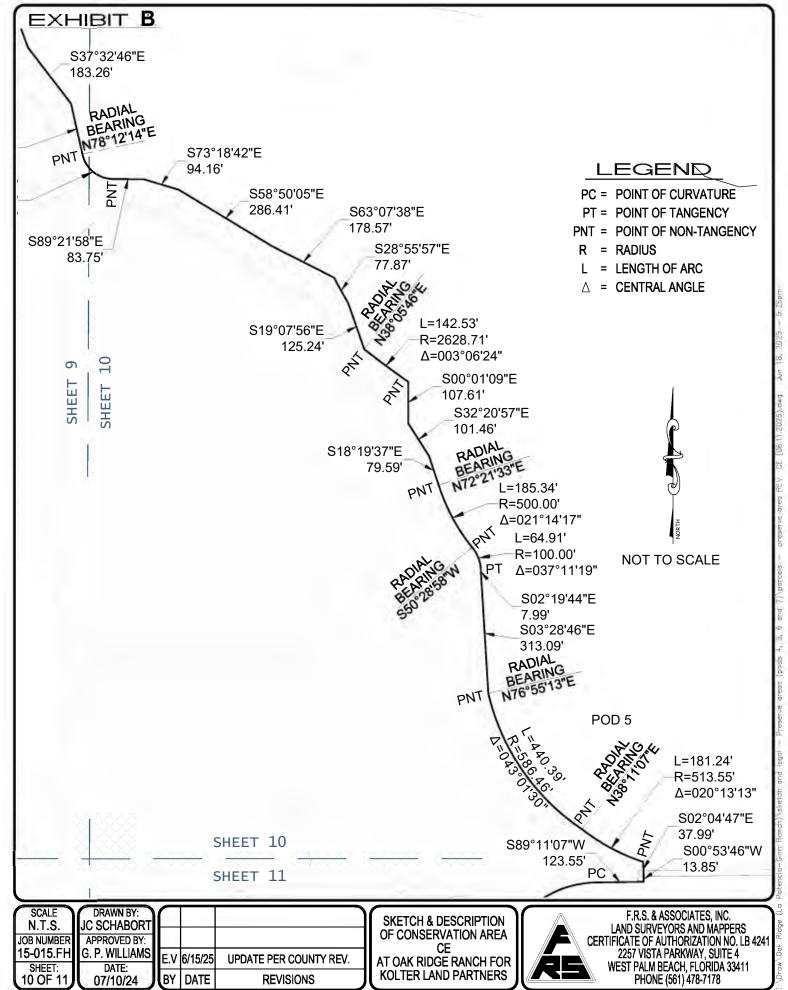
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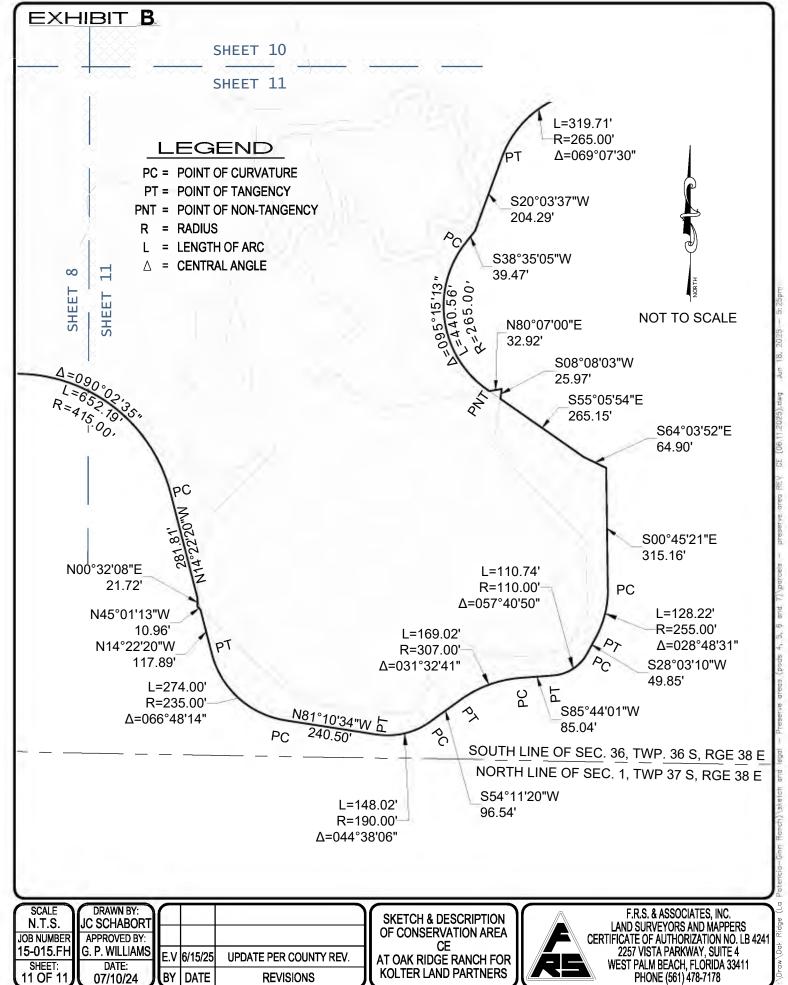


EXHIBIT B

LEGAL DESCRIPTION OF WILDLIFE CORRIDOR CONSERVATION AREA

BEING A 101.0 FEET WIDE PARCEL OF LAND LYING IN A PORTION OF SECTION 35, TOWNSHIP 36 SOUTH, RANGE 38 EAST, ST LUCIE COUNTY FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SECTION 35, TOWNSHIP 36 SOUTH, RANGE 38 EAST; THENCE NORTH 00°57'25" WEST ALONG THE EAST LINE OF SAID SECTION 35 (BASIS OF STATE PLANE BEARING DATUM), A DISTANCE OF 1313.37 FEET; THENCE SOUTH 89°02'35" WEST, 1612.84 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 52°23'59" WEST, 131.24 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE SOUTHERLY, SAID CURVE HAS A RADIUS OF 418.35 FEET, TO WHICH A RADIAL LINE BEARS SOUTH 7°16'46" WEST; THENCE WESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 44°43'35" AN ARC DISTANCE OF 326.57 FEET TO A POINT OF TANGENCY; THENCE SOUTH 52°33'10" WEST, 889.31 FEET; THENCE NORTH 38°08'29" WEST, 49.23 FEET; THENCE NORTH 38°03'06" WEST, 51.78 FEET; THENCE NORTH 52°33'10" EAST, 890.46 FEET TO THE BEGINNING OF A CURVE CONCAVE SOUTHERLY, SAID CURVE HAS A RADIUS OF 519.35 FEET; THENCE EASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 55°02'30" AN ARC DISTANCE OF 498.91 FEET TO THE POINT OF BEGINNING.

CONTAINING 3.02 ACRES MORE OR LESS.

SCALE N.A.	DRAWN BY: JC SCHABORT			
JOB NUMBER	APPROVED BY:			
	G. P. WILLIAMS			
SHEET: 1 OF 4	DATE: 10/07/24	ВҮ	DATE	REVISIONS

SKETCH & DESCRIPTION
OF 101' WIDE
WILDLIFE CORRIDOR
CONSERVATION AREA
AT OAK RIDGE RANCH FOR
KOLTER LAND PARTNERS



SURVEYOR'S NOTES

- 1. BEARINGS SHOWN HEREON REFER TO NORTH 00°57'25" WEST (STATE PLANE GRID) ALONG THE EAST LINE OF SECTION 35, TOWNSHIP 36 SOUTH, RANGE 38 EAST, ALL OTHER BEARINGS ARE RELATIVE THERETO.
- 2. THIS IS NOT A BOUNDARY SURVEY.
- 3. THE LANDS SHOWN HEREON WERE NOT BASED UPON AN ABSTRACT OF TITLE. NO SEARCH OF THE PUBLIC RECORDS WAS MADE BY THIS FIRM FOR RIGHTS-OF-WAY, EASEMENTS, OWNERSHIP, OR OTHER INSTRUMENTS OF RECORD THAT MAY AFFECT THE SUBJECT SITE.
- 4. BEARINGS AND DISTANCES SHOWN HEREON ARE GRID, NORTH AMERICAN DATUM OF 1983/2011 ADJUSTMENT (NAD 83/11).

LAND SURVEYOR'S STATEMENT

I HEREBY CERTIFY THAT THE SKETCH SHOWN HEREON IS A TRUE AND CORRECT REPRESENTATION OF THE ACCOMPANYING DESCRIPTION AND COMPLIES WITH THE STANDARDS OF PRACTICE SET FORTH IN CHAPTER 5J-17, F.A.C. BY THE FLORIDA BOARD OF PROFESSIONAL SURVEYORS AND MAPPERS PURSUANT TO SECTION 472.027, FLORIDA STATUTES.

Gary P

, Williams

Digitally signed by Gary P Williams

DN: c=US, sn=Williams, givenName=Gary P,

email=gpw4817@gmail.com,

cn=Gary P Williams

Date: 2024.10.08 13:41:12 -04'00'

GARY P. WILLIAMS, REGISTERED LAND SURVEYOR FLORIDA CERTIFICATION No.4817 FOR THE FIRM

NOT VALID UNLESS SEALED WITH SURVEYOR'S EMBOSSED SEAL AND SIGNATURE OR DIGITAL FACSIMILE THEREOF.

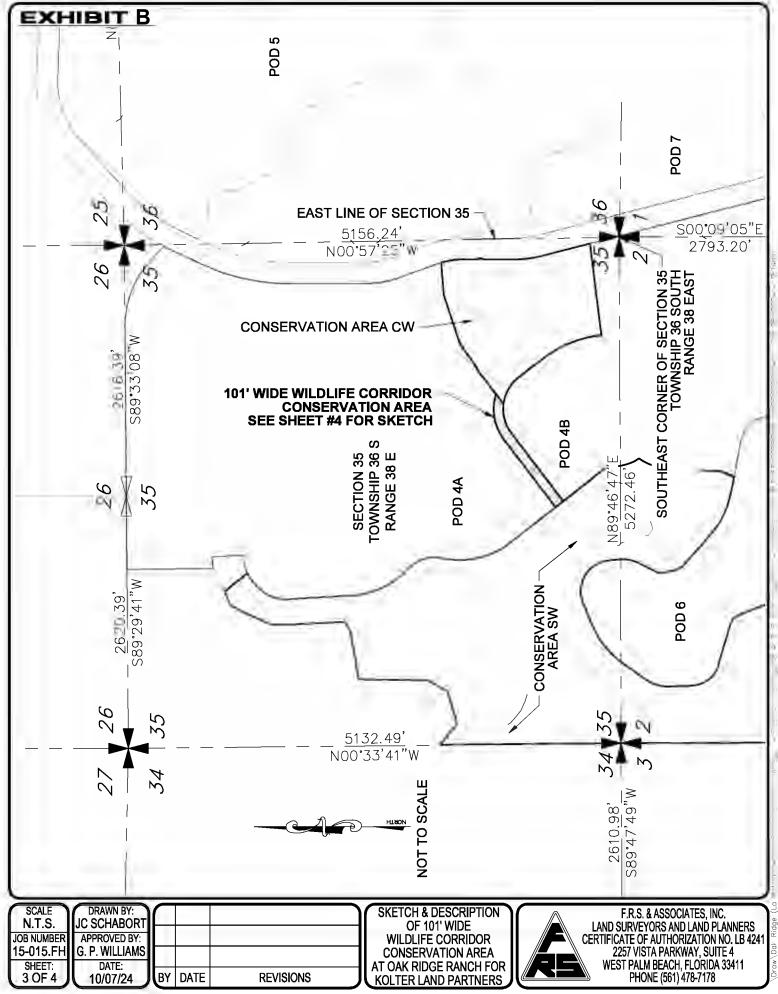
SCALE DRAWN BY:
N.A. JC SCHABORT
JOB NUMBER APPROVED BY:
15-015.FH G. P. WILLIAMS
SHEET:
2 OF 4 10/07/24 BY DATE
BY DATE
REVISIONS

SKETCH & DESCRIPTION
OF 101' WIDE
WILDLIFE CORRIDOR
CONSERVATION AREA
AT OAK RIDGE RANCH FOR
KOLTER LAND PARTNERS

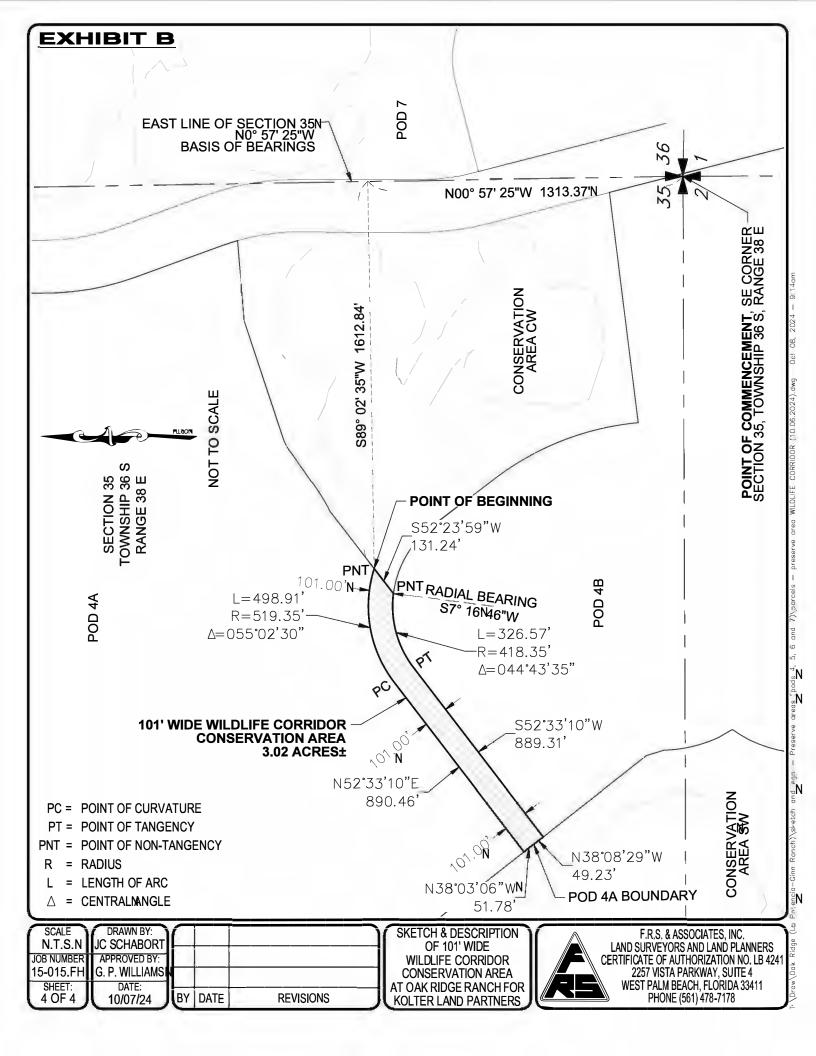


Preserve areas (procs 4, 7, 6 and 7) parrets - preserve area WILE - CORRIDOR (10 06,2024) two - Oct

-Ginn Ferreh?\ske.er and legal



BY DATE **REVISIONS**



SOLAERIS COMMUNITY DEVELOPMENT DISTRICT

UNAUDITED FINANCIAL STATEMENTS

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT FINANCIAL STATEMENTS UNAUDITED SEPTEMBER 30, 2025

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT BALANCE SHEET GOVERNMENTAL FUNDS SEPTEMBER 30, 2025

***********		neral und	Debt Service Fund 2024	Debt Service Fund 2025	Capital Projects Fund 2024	Capital Projects Fund 2025	Total Governmental Funds
ASSETS Cash	\$	E 200	\$ -	¢.	. \$ -	· Φ	Ф 5000
Investments	Ф	5,289	Ф -	\$ -	. ъ -	\$ -	\$ 5,289
Reserve			1,032,373	1,822,332			2,854,705
COI		-	1,032,373			-	
Interest		-	27,921	35,200 1,215,560		-	35,201 1,243,481
Construction		-	27,921	1,215,560		- 04 000 060	
·		4 762	440.604	-	2,994,056	21,022,268	24,016,324
Undeposited funds		4,763	419,694	-	-	-	424,457
Due from Developer	3	1,509	-	-	-	-	31,509
Due from other	ф 4	293	<u>+4 470 000</u>	ф о о то ооо	<u>+0.004.050</u>	<u>+04.000.000</u>	293
Total assets	\$ 4	1,854	\$1,479,989	\$ 3,073,092	\$2,994,056	\$21,022,268	\$28,611,259
LIABILITIES AND FUND BALANCES Liabilities: Accounts payable Contracts payable Due to Landowner Landowner advance Total liabilities		5,666 - - 6,000 1,666	\$ - 2,894 - 2,894	\$ - - - -	\$ - 374 - - - - - - - 374	\$ - 903,400 - - 903,400	\$ 35,666 903,774 2,894 6,000 948,334
DEFERRED INFLOWS OF RESOURCES							
Deferred receipts	3	1,509	_			_	31,509
Total deferred inflows of resources		1,509			- -	-	31,509
Fund balances: Restricted for: Debt service Capital projects Unassigned Total fund balances	(3	- - - 1,321) 1,321)	1,477,095 - - 1,477,095	3,073,092	2,993,682	20,118,868 - 20,118,868	4,550,187 23,112,550 (31,321) 27,631,416
Total liabilities, deferred inflows of resources							
and fund balances	\$ 4	1,854	\$1,479,989	\$ 3,073,092	\$2,994,056	\$21,022,268	\$28,611,259

COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GENERAL FUND

FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Landowner contribution	\$ 4,763	\$ 113,560	\$ 202,165	56%
Total revenues	4,763	113,560	202,165	56%
EXPENDITURES				
Professional & administrative				
Management/accounting/recording	4,000	48,000	48,000	100%
Accounting	458	1,374	-	N/A
Legal	6,686	23,050	25,000	92%
Legal - SD	-	47,000	-	N/A
Engineering	-	-	5,000	0%
Audit	-	3,800	4,075	93%
Arbitrage rebate calculation	-	-	750	0%
Dissemination agent	166	1,250	1,000	125%
EMMA software services	-	2,500	2,000	125%
Trustee	-	3,750	5,500	68%
Telephone	17	200	200	100%
Postage	-	96	500	19%
Printing & binding	41	500	500	100%
Legal advertising	1,152	4,796	2,000	240%
Annual special district fee	-	175	175	100%
Insurance	-	5,200	6,050	86%
Contingencies/bank charges	80	627	500	125%
Website		705	705	100%
Hosting & maintenance	-	705 210	705 210	100%
ADA compliance	12 600			140%
Total professional & administrative	12,600	143,233	102,165	140%
Other fees & charges				
Property appraiser	5,500	5,500		N/A
Total other fees & charges	5,500	5,500		
Field operations				
Field operations management	-	-	6,000	0%
Field operations accounting	-	-	1,000	0%
Landscape maintenance	-	-	50,000	0%
Landscape inspection	-	-	9,000	0%
Wet ponds	-	-	4,000	0%
Pump maintenance	-	-	8,000	0%
Electricity	-	-	2,000	0%
Streetlighting	-	-	10,000	0%
Contingencies			10,000	0%
Total field operations	- 10.100	- 440.700	100,000	0%
Total expenditures	18,100	148,733	202,165	74%
				2

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GENERAL FUND FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Current Month	Year to Date	Budget	% of Budget
Excess/(deficiency) of revenues over/(under) expenditures	(13,337)	(35,173)	-	
Fund balances - beginning Fund balances - ending	(17,984) \$ (31,321)	3,852 \$ (31,321)	\$ -	

COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES DEBT SERVICE FUND SERIES 2024 FOR THE PERIOD ENDED SEPTEMBER 30, 2025

DEVENUES	Current Month	Year To Date
REVENUES Assessment levy: on-roll - net	\$ 419,694	\$ 419,694
Interest	3,521	58,282
Total revenues	423,215	477,976
Total Tovollago	120,210	177,070
EXPENDITURES		
Debt service		
Interest	-	809,076
Total expenditures	_	809,076
Excess/(deficiency) of revenues over/(under) expenditures	423,215	(331,100)
OTHER FINANCING SOURCES/(USES)		
Transfer out	-	(37,198)
Total other financing sources		(37,198)
Net change in fund balances	423,215	(368,298)
Fund balances - beginning	1,053,880	1,845,393
Fund balances - ending	\$ 1,477,095	\$ 1,477,095

COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES DEBT SERVICE FUND SERIES 2025 FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Current Month			Year To Date
REVENUES				
Interest	\$	10,209	_\$_	17,458
Total revenues		10,209		17,458
EXPENDITURES				
Debt service				
Cost of issuance		-		168,000
Underwriter's discount		-		494,000
Total debt service		-		662,000
Excess/(deficiency) of revenues over/(under) expenditures		10,209		(644,542)
OTHER FINANCING SOURCES/(USES)				
Bond proceeds		_		3,772,378
Original issue discount		_		(54,744)
Total other financing sources		_		3,717,634
Net change in fund balances	0	10,209		3,073,092
Fund balances - beginning Fund balances - ending		062,883	Φ	3,073,092
i uliu balalices - cliulily	ψ 0,	013,092	φ	3,073,092

COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES CAPITAL PROJECTS FUND SERIES 2024 FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Current Month	Year To Date	
REVENUES			
Interest	\$ 18,790	\$ 299,136	
Total revenues	18,790	299,136	
EXPENDITURES			
Construction costs	1,772,836	5,186,814	
Total expenditures	1,772,836	5,186,814	
Excess/(deficiency) of revenues over/(under) expenditures	(1,754,046)	(4,887,678)	
OTHER FINANCING SOURCES/(USES)			
Transfer in	-	37,198	
Total other financing sources/(uses)		37,198	
Net change in fund balances Fund balances - beginning	(1,754,046) 4,747,728	(4,850,480) 7,844,162	
Fund balances - ending	\$ 2,993,682	\$ 2,993,682	

COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES CAPITAL PROJECTS FUND SERIES 2025 FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Current Month	Year To Date	
REVENUES			
Interest	\$ 69,839	\$ 94,646	
Total revenues	69,839	94,646	
EXPENDITURES			
Construction costs	896,594	903,400	
Total expenditures	896,594	903,400	
OTHER FINANCING SOURCES/(USES)			
Bond proceeds		20,927,622	
Total other financing sources/(uses)		20,927,622	
Net change in fund balances Fund balances - beginning	(826,755) 20,945,623	20,118,868	
Fund balances - ending	\$ 20,118,868	\$ 20,118,868	

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT

MINUTES

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1 2 3	MINUTES OF MEETING SOLAERIS COMMUNITY DEVELOPMENT DISTRICT						
4		The Board of Supervisors of the Solaeris Community Development District held a					
5	Regula	ar Meeting on September 18, 2025 at 11:15	a.m., at the Verano Social Clubhouse, 10291				
6	SW Vis	sconti Way, Port St. Lucie, Florida 34986.					
7							
8 9		Present:					
10		William Fife	Chair				
11		Jon Seifel	Vice Chair				
12 13		Richard Bruce	Assistant Secretary				
14 15		Also present:					
16		Andrew Kantarzhi	District Manager				
17		Jere Earlywine	District Counsel				
18 19 20	FIRST (ORDER OF BUSINESS	Call to Order/Roll Call				
21		Mr. Kantarzhi called the meeting to ord	er at 11:20 a.m. The Oath of Office was				
22	admin	administered to Richard Bruce before the meeting.					
23		Supervisors Seifel, Fife and Bruce were present. Supervisors Carcamo and Long were					
24	absent	t.					
25							
26 27	SECON	ND ORDER OF BUSINESS	Public Comments				
28		No members of the public spoke.					
29							
30 31 32 33	THIRD	ORDER OF BUSINESS	Administration of Oath of Office to Richard Bruce (the following to be provided under separate cover)				
34		This item was addressed during the First C	Order of Business. Mr. Bruce is familiar with				
35	the fol	llowing:					
36	A.	Required Ethics Training and Disclosure Fili	ng				
37		• Sample Form 1 2023/Instructions					

38	В.	Membership, Obligations and Responsibilities					
39	C.	Guide to the Sunshine Amendment and Code of Ethics for Public Officers and					
40		Employees					
41	D.	Form 8B: Memorandum of Voting Conf	lict for County, Municipal and other Local				
42		Public Officers					
43							
44 45 46 47	FOUR	TH ORDER OF BUSINESS	Ratification of Resolution 2025-14, Electing and Removing Officers of the District and Providing for an Effective Date				
48		Mr. Kantarzhi presented Resolution 2025-1	4. The slate is as follows:				
49		William "Bill" Fife	Chair				
50		Jon Seifel	Vice Chair				
51		Richard Bruce	Assistant Secretary				
52		Josh Long	Assistant Secretary				
53		Luis Carcamo	Assistant Secretary				
54		This Resolution removes the following:					
55		Timothy Smith	Assistant Secretary				
56		The following prior appointments by the Bo	pard remain unaffected by this Resolution:				
57		Craig Wrathell	Secretary				
58		Cindy Cerbone	Assistant Secretary				
59		Andrew Kantarzhi	Assistant Secretary				
60		Craig Wrathell	Treasurer				
61		Jeff Pinder	Assistant Treasurer				
62 63 64 65 66		On MOTION by Mr. Fife and seconder Resolution 2025-14, Electing, as nominal District and Providing for an Effective Date	ited, and Removing Officers of the				
67 68 69 70	FIFTH	ORDER OF BUSINESS	Consideration of Resolution 2025-17, Adopting an Amended General Fund Budget for Fiscal Year 2025/2026, Providing for Appropriations; Addressing				

71 72			Conflicts and Severability; and Providing for an Effective Date
73			
74		Mr. Kantarzhi presented Resolution 20	25-17. He reviewed the Amended Fiscal Year
75	2026	budget and explained the reasons it mu	st be amended. Assessments are transitioning
76	form	Landowner-contribution to off roll.	
77		On MOTION by Mr. Bruce and seco	nded by Mr. Fife, with all in favor,
78		-	ded General Fund Budget for Fiscal Year
79		2025/2026, Providing for Appropriation	s; Addressing Conflicts and Severability;
80		and Providing for an Effective Date, was	adopted.
81			
82			
83	SIXTH	HORDER OF BUSINESS	Consideration of Resolution 2025-18,
84			Declaring Special Assessments to Fund the
85			Proposed Budget(s) for FY2026; Setting
86 87			Public Hearing; Addressing Publication;
87 88			Addressing Severability; and Providing an Effective Date
89			Lifective Date
90		On MOTION by Mr. Fife and second	ded by Mr. Bruce, with all in favor,
91		- I	Assessments to Fund the Proposed
92			aring for October 23, 2025 at 11:15 a.m.
93			SW Visconti Way, Port St. Lucie, Florida
94		34986; Addressing Publication; Addre	essing Severability; and Providing an
95		Effective Date, was adopted.	
96			_
97			
98	SEVE	NTH ORDER OF BUSINESS	Consideration of Drainage Easement Items
99 100	A.	Blanket Drainage Easement	
101			nt by all three Oak Ridge entities, to the CDD,
102	givina	g the CDD an easement for management of	,
	0 (,
103 104		On MOTION by Mr. Seitel and second Blanket Drainage Easement, in substant	led by Mr. Fife, with all in favor, the ial form, was approved.
105			• •
106			
107	В.	Perpetual Drainage Easement [McBride	Parcel/C24 Canal]
108		Mr. Earlywine stated that this involves a	gap owned by McBride through which the CDD
109	need	s to extend its drainage system to the cana	L

110		On N	OTION by Mr. Seifel and seconded by Mr. Fife, with all in favor, the
111		_	etual Drainage Easement for McBride Parcel/C24 Canal, in substantial
112		form,	was approved.
113 114			
115	C.	CDD I	Orainage Easement [for Pod Developer(s)]
116		Mr. E	arlywine stated that, once the CDD starts owning stormwater improvements, the
117	Pod D	evelop	er(s) will need to connect their systems to the CDD's systems.
118 119			OTION by Mr. Seifel and seconded by Mr. Bruce, with all in favor, the CDD age Easement for Pod Developer(s), in substantial form, was approved.
120			
121 122 123	EIGHT	TH ORD	ER OF BUSINESS Ratification Items
124	A.	Saint	Lucie County Deed of Conservation Easement
125	В.	Adde	ndum to Oak Ridge Ranches, LLC and Trans Florida Development Corp Contract -
126		Cross	town Offsite Roadway Contract [Oak Ridge Project - Construction Site Work]
127	c.	Requi	isitions
128		I.	Number 1 Oak Ridge Ranches, LLC \$1,462,705.25
129		II.	Number 2 Oak Ridge Ranches, LLC \$1,570.50
130		III.	Number 3 Oak Ridge Ranches, LLC \$203,335.35
131		IV.	Number 4 Oak Ridge Ranches, LLC \$2,041.338.00
132		V.	Number 5 Kutak Rock LP \$2,064.00
133		VI.	Number 6 Thomas Engineering Group \$1,052.00
134		VII.	Number 7 Kutak Rock LP \$6,258.11
135		VIII.	Number 9 Oak Ridge Ranches, LLC \$1,000,002.53
136		IX.	Number 10 Oak Ridge Ranches, LLC \$812,854.14
137		Х.	Number 11 Oak Ridge Ranches, LLC \$67,583.28
138		XI.	Number 12 Oak Ridge Ranches, LLC \$803,732.70
139		XII.	Number 13 Oak Ridge Ranches, LLC \$729,431.08
140 141			MOTION by Mr. Seifel and seconded by Mr. Fife, with all in favor, cation Items 8A, 8B and 8CI through 8CXII, as listed, were ratified.

142

143		Consideration of First Amondment to St	Lucia County Dood of Consometion Foremout		
144	-		Lucie County Deed of Conservation Easement		
145		This item was an addition to the agenda.			
146		Mr. Earlywine stated this is related	to updating the legal descriptions for the		
147	Conservation Easement.				
148 149 150		On MOTION by Mr. Seifel and seconded be Amendment to St. Lucie County Deed of form, was approved.	•		
151 152 153 154 155	NINTI	I ORDER OF BUSINESS	Discussion: Second Letter Regarding OM Responsibility for Stormwater System		
156		Mr. Earlywine stated that this is related	d to a new wetland area and is part of the		
157	permitting process.				
158 159 160 161		On MOTION by Mr. Seifel and seconded by Mr. Bruce, with all in favor, the Second Letter Regarding OM Responsibility for Stormwater System, was approved.			
162 163 164 165	TENTI	H ORDER OF BUSINESS	Consideration of Matters Regarding RET Lighting Agreement		
166	•	Proposal for Engineering Review			
167		Mr. Earlywine stated that RET Lighting (R	ET) had some failures at some other projects		
168	and a	d an Engineer was retained in relation to the other projects to perform inspections an			
169	evalua	evaluations of the lights. The idea is to pause the contract and light orders.			
170 171 172 173		On MOTION by Mr. Seifel and seconder pausing the RET Lighting Agreement and	• • •		
174 175 176	ELEVE	NTH ORDER OF BUSINESS	Acceptance of Unaudited Financial Statements as of July 31, 2025		
177		On MOTION by Mr. Seifel and seconder	d by Mr. Bruce, with all in favor, the		
178		Unaudited Financial Statements as of July	, 31, 2025, were accepted.		
179					

180

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211

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

On MOTION by Mr. Seifel and seconded by Mr. Fife, with all in favor, the

meeting adjourned at 11:31 a.m.

6

	Secretary/Assistant Secretary	Chair/Vice Chair	 -
222			
221			
220			
219			
218			
210			

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SOLAERIS CDD

September 18, 2025

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT

STAFF REPORTS

SOLAERIS COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2025/2026 MEETING SCHEDULE

LOCATION

Verano Social Clubhouse, 10291 SW Visconti Way, Port St. Lucie, Florida 34986

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 16, 2025	Regular Meeting	11:15 AM
rescheduled to October 23, 2025		
October 23, 2025	Public Hearing and Regular Meeting Adoption of FY2026 O&M Assessments	11:15 AM
November 20, 2025	Regular Meeting	11:15 AM
December 18, 2025	Regular Meeting	11:15 AM
January 15, 2026	Regular Meeting	11:15 AM
February 19, 2026	Regular Meeting	11:15 AM
March 19, 2026	Regular Meeting	11:15 AM
April 16, 2026	Regular Meeting	11:15 AM
May 21, 2026	Regular Meeting	11:15 AM
June 18, 2026	Regular Meeting	11:15 AM
July 16, 2026	Regular Meeting	11:15 AM
August 20, 2026	Regular Meeting	11:15 AM
September 17, 2026	Regular Meeting	11:15 AM