

**SOLAERIS
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2025**

**SOLAERIS
COMMUNITY DEVELOPMENT DISTRICT
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**SOLAERIS
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 2/29/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Landowner contribution	\$ 100,165	\$ 19,922	\$ 80,243	\$ 100,165	\$ 202,165
Total revenues	100,165	19,922	80,243	100,165	202,165
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	48,000	10,000	38,000	48,000	48,000
Legal	25,000	8,307	16,693	25,000	25,000
Engineering	5,000	-	5,000	5,000	5,000
Audit	4,075	-	4,075	4,075	4,075
Arbitrage rebate calculation*	750	-	750	750	750
Dissemination agent*	1,000	-	1,000	1,000	1,000
EMMA software service**	-	-	-	-	2,000
Trustee**	5,500	-	5,500	5,500	5,500
Telephone	200	83	117	200	200
Postage	500	-	500	500	500
Printing & binding	500	208	292	500	500
Legal advertising	2,000	-	2,000	2,000	2,000
Annual special district fee	175	175	-	175	175
Insurance	6,050	5,000	-	5,000	6,050
Contingencies/bank charges	500	4	496	500	500
Website hosting & maintenance	705	1,680	-	1,680	705
Website ADA compliance	210	-	210	210	210
Total professional & administrative	100,165	25,457	74,633	100,165	102,165
Field operations					
Field operations management	-	-	-	-	6,000
Field operations accounting	-	-	-	-	1,000
Landscape maintenance	-	-	-	-	50,000
Landscape inspection	-	-	-	-	9,000
Wet ponds	-	-	-	-	4,000
Pump maintenance	-	-	-	-	8,000
Electricity	-	-	-	-	2,000
Streetlighting	-	-	-	-	10,000
Contingencies	-	-	-	-	10,000
Total field operations	-	-	-	-	100,000
Total expenditures	100,165	25,457	74,633	100,165	202,165
Excess/(deficiency) of revenues over/(under) expenditures	-	(5,535)	5,610	-	-
Fund balance - beginning (unaudited)	-	(2,347)	(7,882)	(2,347)	(2,347)
Fund balance - ending (projected)	-	(7,882)	(7,882)	(2,347)	(2,347)
Unassigned	-	(7,882)	(7,882)	(2,347)	(2,347)
Fund balance - ending	\$ -	\$ (7,882)	\$ (7,882)	\$ (2,347)	\$ (2,347)

*These items will be realized when bonds are issued

**This expense is paid from the costs of issuance in the initial year. Thereafter, this will be a budgeted expense.

**SOLAERIS
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	5,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	4,075
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation*	750
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent*	1,000
The District must annually disseminate financial information in order to comply with the EMMA software service**	
Trustee	5,500
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	2,000
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	6,050
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Field operations accounting	1,000
Field operations management	6,000
Landscape maintenance	50,000
Landscape inspection	9,000
Wet ponds	4,000
Pump maintenance	8,000
Electricity	2,000
Streetlighting	10,000
Contingencies	10,000
Total expenditures	<u><u>\$202,165</u></u>